COVER SHEET

1	4	7	2	1	2

SEC Registration Number

INTERNATIONAL CONTAINER TERMINAL SERVICES, INC. AND SUBSIDIARIES

(Company's Full Name)

ICTSI ADMINISTRATION BUILDING, MANILA INTERNATIONAL CONTAINER TERMINAL, SOUTH ACCESS ROAD, MANILA

(Business Address: No. Street City/Town/Province)

Arlyn L. McDonald
(Contact Person)

8245-4101
(Company Telephone Number)

1 2 *Month* **3 1** *Day*
(Fiscal Year)

SEC 17 C
(Form Type)

0 4 *Month* **Every 3rd Thursday** *Day*
(Annual Meeting)

N/A
(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

N/A
Amended Articles Number/Section

1,347
as at June 30, 2026
Total No. of Stockholders

Total Amount of Borrowings

US$2,159.8M	**US$1,205.7M**
Domestic	Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document ID

Cashier

S T A M P S

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
   Aug 3, 2026
2. SEC Identification Number
   147212
3. BIR Tax Identification No.
   000-323-228
4. Exact name of issuer as specified in its charter
   INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.
5. Province, country or other jurisdiction of incorporation
   Manila, Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   ICTSI Administration Building, Manila International Container Terminal, South Access
   Postal Code
   1012
8. Issuer's telephone number, including area code
   0282454101
9. Former name or former address, if changed since last report
   Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common stock outstanding (current)	2,019,242,695

11. Indicate the item numbers reported herein
    9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

International Container Terminal Services, Inc.

International Container Terminal Services, Inc.
ICT

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
ICTSI Financial and Operating Results for the First Half and Second Quarter of 2026.
Background/Description of the Disclosure
Please see attached International Container Terminal Services, Inc. (ICTSI) 2Q2026 Earnings Release.
Other Relevant Information
-

Filed on behalf by:

Name	Arthur Tabuena
Designation	Vice President, Global Investor Relations

Securities and Exchange Commission
Current Report Under Section 17 of the Securities Regulation Code ("SRC")
and SRC Rule 17.2 (c) Thereunder

SEC FORM 17-C

1. **August 3, 2026**
   Date of Report

2. SEC Identification Number: **147212**

3. BIR Tax Identification No.: **000-323-228**

4. **International Container Terminal Services, Inc.**
   Name of issuer as specified in the charter

5. **Philippines**
   Country of Incorporation

6. (SEC Use Only)
   Industry Classification Code:

7. **ICTSI Administration Building, Manila International Container Terminal, South Access Road, Manila 1012**
   Address of Principal Office

8. **+(632) 8245 4101**
   Registrant's Telephone Number

9. **Not Applicable**
   Former name or former address

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Titles of Each Class	Number of Shares Outstanding
Common shares	**2,019,242,695** *(Current Outstanding Common shares)*

11. Item number reported herein: **Item 9 – Other Events**

ICTSI 1H2026 Recurring Net Income up 25% to US$604.69M

- Throughput increased 16% to 8.12 million TEUs
- Revenues grew 27% to US$1.92 billion
- EBITDA improved 24% to US$1.23 billion
- Diluted EPS rose 23% to US$0.289

Enrique K. Razon Jr., ICTSI Chairman and President said: "ICTSI delivered a strong first half, with double-digit growth in volumes, revenues and earnings supported by contributions from recently added terminals and stable performance across our existing portfolio. Despite a more challenging operating backdrop in some markets during the period, our diversified footprint continued to provide resilience and support strong financial and operational performance.

"We remain focused on executing our expansion programme, integrating new operations, and maintaining financial discipline across the business. We continue to invest to strengthen capacity and service levels across our portfolio while supporting sustainable long-term growth. I would like to thank our employees around the world for their continued commitment and contribution."

International Container Terminal Services, Inc. (ICTSI) today reported unaudited consolidated financial results for the first half of 2026 posting revenue from port operations of US$1.92 billion, an increase of 27 percent from the US$1.51 billion reported for the same period in 2025; Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) of US$1.23 billion, 24 percent higher than the US$990.54 million generated in the same period last year; and net income attributable to equity holders of US$589.98 million, an increase of 22 percent from the US$483.84 million earned in the same period last year driven primarily by higher operating income. Excluding the nonrecurring charge from the sale of Yantai International Container Terminal (YICT) in Shandong Province, China, net income attributable to equity holders would have grown 25 percent to US$604.69 million. Diluted earnings per share increased 23 percent to US$0.289 from US$0.235 in the same period in 2025.

For the quarter ended June 30, 2026, revenue from port operations increased 25 percent from US$764.63 million to US$958.73 million; EBITDA was 23 percent higher at US$613.70 million from US$500.94 million; and net income attributable to equity holders was at US$296.41 million, 21 percent more than the US$244.31 million in the same period in 2025. Diluted earnings per share for the second quarter of 2025 and 2026 was at US$0.119 and US$0.146, respectively.

ICTSI handled consolidated volume of 8,115,758 twenty-foot equivalent units (TEUs) in the first half of 2026, 16 percent higher than the 6,989,075 TEUs handled in the same period in 2025. The increase was mainly due to the contribution of two new ICTSI terminals: Durban Gateway Terminal (DGT), which took over port operations of DCT Pier 2 in Port of Durban, South Africa in January 2026, and Batu Ampar Container Terminal (BACT), which took over port operations in Batam, Indonesia, in September 2025. Volumes were also supported by improvement in trade activities in Asia and the Americas, partially offset by a volume decrease in EMEA, due to geopolitical conflict in the Middle East, and deconsolidation of YICT. Excluding volume contributions from the new operations in DGT and BACT, and discontinued operations in YICT, consolidated volume would have increased by one percent. For the quarter ended June 30, 2026, total consolidated throughput was 15 percent higher at 4,030,857 TEUs compared to 3,517,162 TEUs in 2025.

Gross revenues from port operations for the first half of 2026 grew 27 percent to US$1.92 billion from US$1.51 billion reported in the same period in 2025. This was mainly due to volume growth with favorable container mix, higher revenues from ancillary services at certain terminals and tariff adjustments; revenue contribution of DGT and BACT; and favorable foreign exchange translation impact mainly from the appreciation of Mexican Peso (MXN)-, Australian Dollar (AUD)-, and Brazilian Real (BRL)- based revenues. This was partially offset by volume-driven decrease at Basra Gateway Terminal (BGT) in Iraq, deconsolidation of YICT, and unfavorable translation impact mainly from the depreciation of Philippine Peso (PHP)-based revenues. Excluding the impact of new and discontinued operations, the Group's consolidated gross revenues would have increased 18 percent. For the quarter ended June 30, 2026, total consolidated revenue was 25 percent higher at US$958.73 million compared to US$764.63 million in 2025.

Consolidated cash operating expenses in the first six months of 2026 were 39 percent higher at US$529.34 million compared to US$381.73 million in the same period in 2025. The increase in cash operating expenses was mainly due to the cost contributions from DGT; volume and revenue-driven increase in operating expenses, including those related to the growth in revenue generating ancillary services, and fuel price increases due to geopolitical crisis in the Middle East; government-mandated and contracted salary rate adjustments; and unfavorable foreign exchange effects mainly from BRL-, MXN-, and AUD- based expenses. This was partially tapered by continuous cost optimization measures implemented, and favorable foreign exchange effect of PHP-based expenses. Excluding the impact of new and discontinued operations, consolidated cash operating expenses would have increased by 17 percent.

Consolidated EBITDA for the six months of 2026 increased 24 percent to US$1.23 billion from US$990.54 million in the same period in 2025. EBITDA margin, however, declined to 64 percent from 66 percent primarily reflecting the impact of newly acquired operations. Excluding the impact of new and discontinued operations, EBITDA would have increased by 18 percent while EBITDA margin would have improved slightly to 66 percent, underscoring the continued strength and profitability of the Company's existing operations.

Capital expenditures, excluding capitalized borrowing costs, amounted to US$320.05 million for the first half of 2026. The Group's estimated capital expenditures for 2026 is US$740 million which will be utilized mainly for the completion of phase 3B expansion at Contecon Manzanillo S.A. (CMSA) in Mexico; ongoing expansions at Manila International Container Terminal (MICT), Manila North Harbour Port Inc. (MNHPI), Mindanao Container Terminal (MCT), and South Luzon Container Terminal (SLCT) in the Philippines, ICTSI Rio in Brazil, and Matadi Gateway Terminal (MGT) in the Democratic Republic of Congo; various other equipment acquisitions and upgrades; and maintenance capex; and four new expansion projects at Operadora Portuaria Centroamericana, SA de CV (OPC) in Honduras, Victoria International Container Terminal Ltd. (VICT) in Australia, Contecon Guayaquil S.A. (CGSA) in Ecuador and phase 4 at CMSA, Mexico.

ICTSI is a leading developer, manager and operator of common user origin and destination container terminals serving the global container shipping industry. ICTSI operates in six continents and continues to pursue container terminal opportunities around the world.

ICTSI and Subsidiaries
Financial Highlights
YoY Comparison

For the six months ended June 30

(In million USD, except Earnings per share data)		1H 2025		1H 2026	% Change
Gross Revenues	USD	1,510.05	USD	1,919.84	27%
EBITDA		990.54		1,231.57	24%
Net Income		524.06		641.39	22%
Net Income Attributable to Equity Holders		483.84		589.98	22%
Earnings per share					
Basic		0.236		0.290	23%
Diluted		0.235		0.289	23%

For the quarter ended June 30

(In million USD, except Earnings per share data)		2Q 2025		2Q 2026	% Change
Gross Revenues	USD	764.63	USD	958.73	25%
EBITDA		500.94		613.70	23%
Net Income		263.03		326.70	24%
Net Income Attributable to Equity Holders		244.31		296.41	21%
Earnings per share					
Basic		0.119		0.146	23%
Diluted		0.119		0.146	23%

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

INTERNATIONAL CONTAINER TERMINAL SERVICES. INC.

By:

ARTHUR QUINTIN R. TABUENA
Vice President, Global Investor Relations