



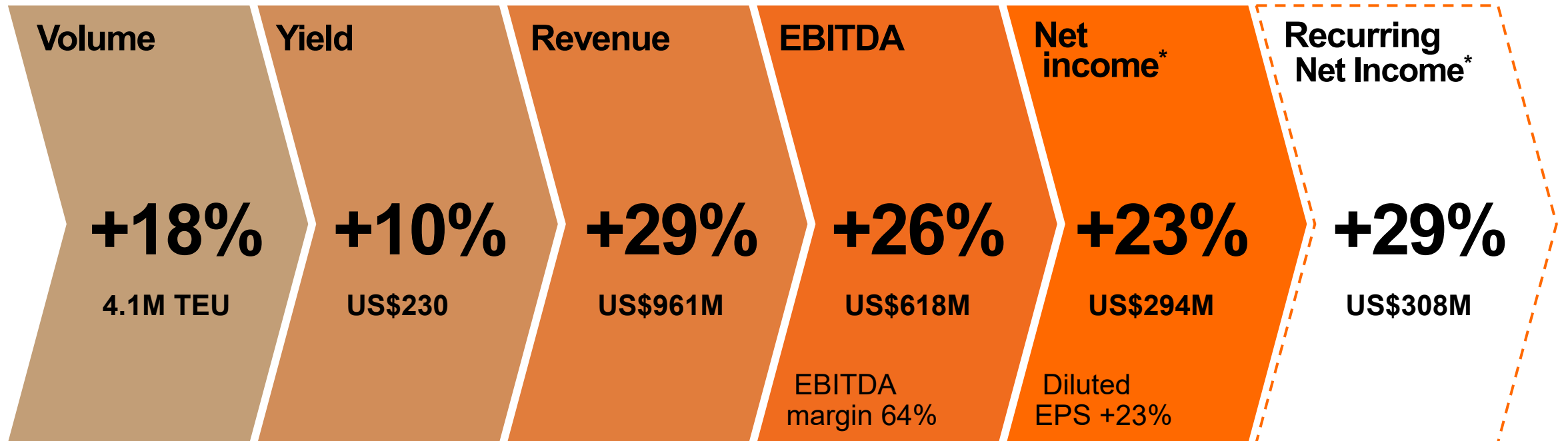
**International
Container Terminal
Services Inc.**

1Q 2026 Investors' Briefing

May 4, 2026



1Q 2026 Consolidated financial & operational highlights



- Double-digit inorganic-led volume growth with stable organic volumes and continued yield expansion, supporting resilient top-line performance
- Contributions from new terminals alongside continued strength across the existing portfolio sustaining earnings momentum, with EBITDA and recurring net income reaching record levels
- Operational and financial outperformance underpinned by strong fundamentals, complemented by a globally diversified consumption-driven O&D portfolio

Note: * Net Income attributable to equity holders


Yearly and Quarterly Results

<i>(In US\$ million except Volume, Yield & EBITDA margin)</i>	FY2021	FY2022	FY2023	FY2024	FY2025	1Q 2025	2Q 2025	3Q 2025	4Q 2025	1Q 2026
Volume (in TEU '000)	11,163	12,216	12,749	13,067	14,501	3,472	3,517	3,698	3,814	4,085
Gross Revenues	1,865	2,243	2,388	2,740	3,235	745	765	828	897	961
Yield ⁽¹⁾ (in US\$)	165	180	182	204	218	209	212	219	230	230
Port Fees	203	222	220	233	283	68	70	71	75	81
Operating Expenses	523	612	663	727	807	188	194	204	221	262
Opex per TEU	47	50	52	56	56	54	55	55	58	64
EBITDA	1,139	1,409	1,506	1,779	2,144	490	501	553	601	618
EBITDA Margin	61%	63%	63%	65%	66%	66%	66%	67%	67%	64%
Net Income ⁽²⁾	429	618	512	850	1,048	240	244	268	297	294
Recurring Net Income ⁽²⁾	443	634	677	831	1,048	240	244	268	297	308

Note: ⁽¹⁾Yield or Revenue per TEU excluding predominantly non-containerized terminals [MMT, KMT, BIPI, EJMT and HIPS (until August 2022)]

⁽²⁾Net Income attributable to equity holders

Agenda



Recent Financial Performance



Liquidity and Capital Resources



Questions and Answers

01

Recent Financial Performance



Consolidated P&L Highlights

(In US\$ '000, except Volume and EPS)

	1Q 2025	1Q 2026	% Change
Volume (in TEU)	3,471,913	4,084,901	+18%
Gross Revenues from Port Operations	745,420	961,111	+29%
Cash Operating Expenses	187,660	261,809	+40%
EBITDA	489,592	617,865	+26%
EBITDA Margin	66%	64%	
Financing Charges and Other Expenses	44,021	61,237	+39%
Net Income Attributable to Equity Holders	239,536	293,570	+23%
Diluted EPS	0.116	0.143	+23%

Recurring Net Income

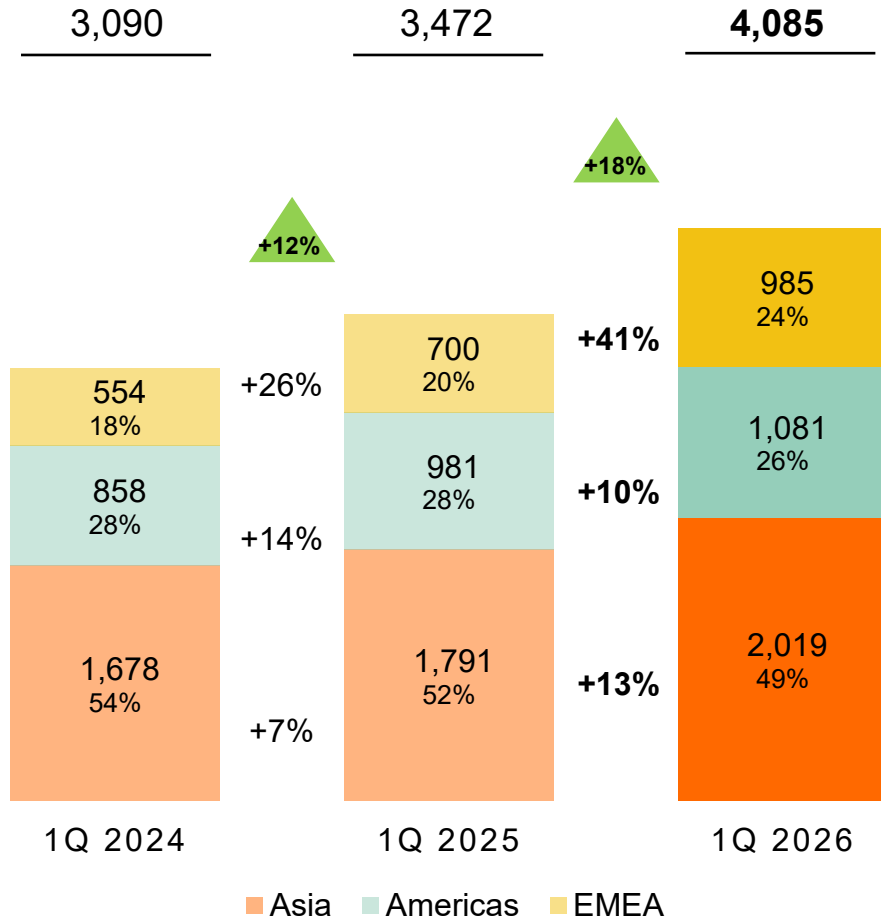
(In US\$ '000)

	1Q 2025	1Q 2026	% Change
Net Income Attributable to Equity Holders	239,536	293,570	+23%
Non-recurring charge on:			
Disposal of YICT in China	-	14,704	
Recurring Net Income Attributable to Equity Holders	239,536	308,274	+29%

1Q Volume and Revenue

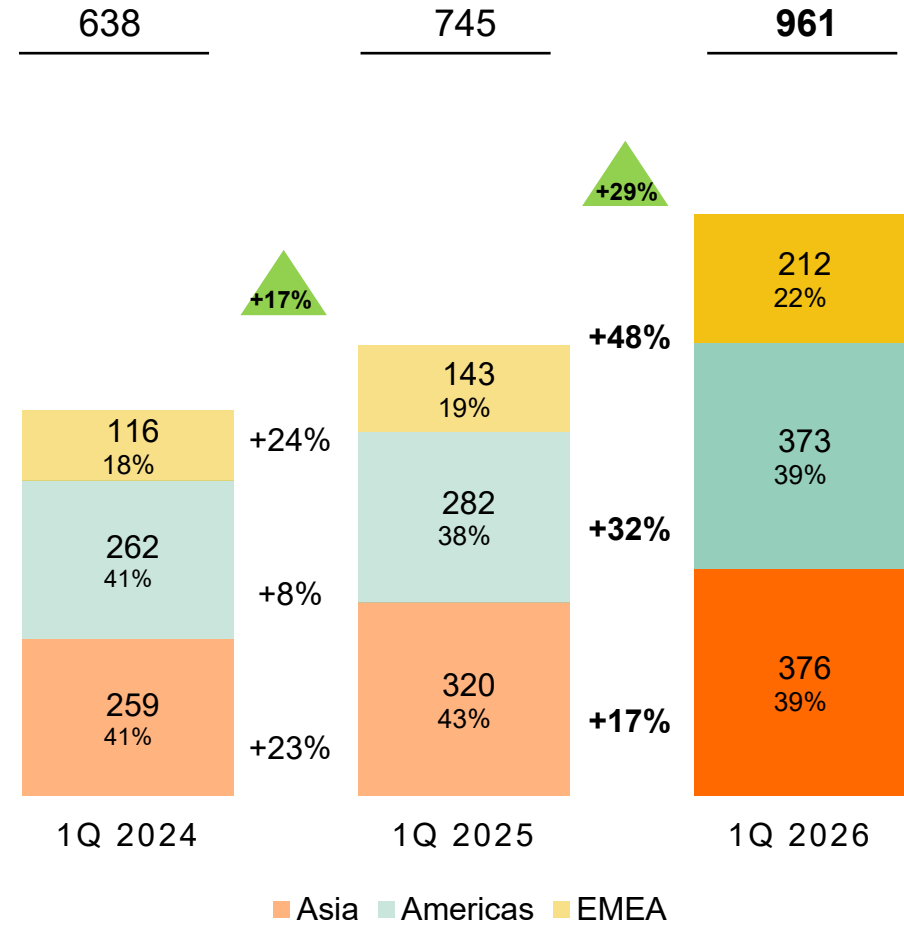
Volume

(in '000 TEUs)



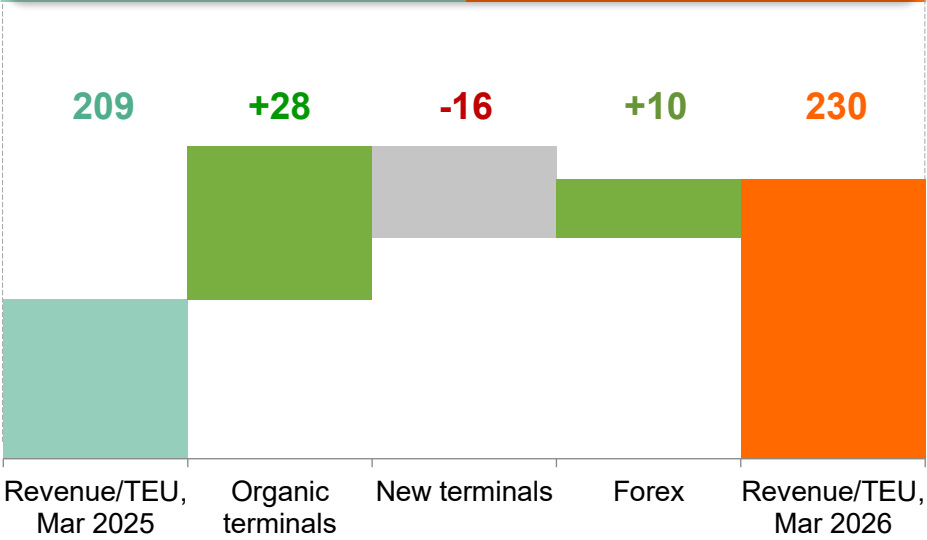
Gross Revenues

(in 'US\$ millions)



Revenue/TEU Analysis

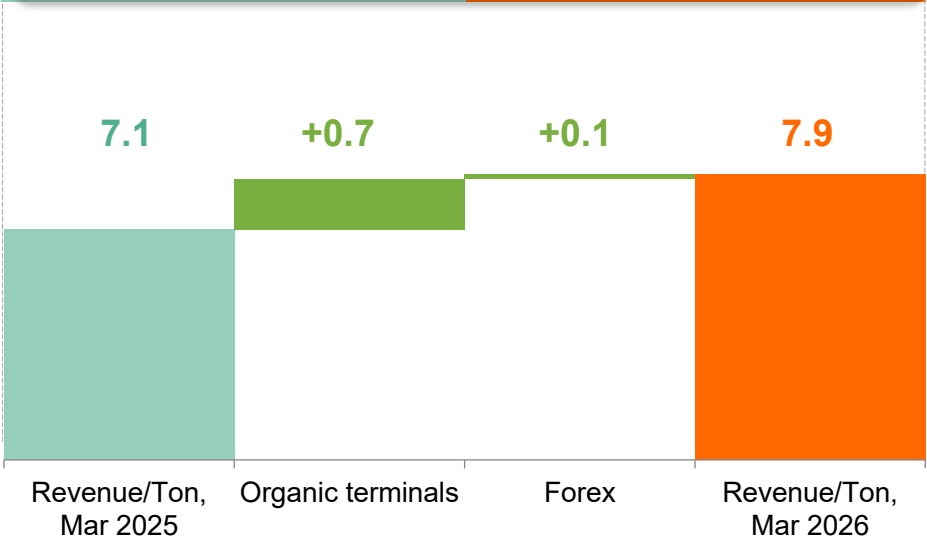
	1Q 2025	1Q 2026	% change
Volume (TEUs '000)	3,472	4,085	+18%
Revenues (US\$ '000)	724,687	941,008	+30%
Revenue / TEU (US\$)	209	230	+10%



Note: Yield or Revenue per TEU excluding predominantly non-containerized terminals (MMT, KMT, BIPI, and EJMT)

Revenue/Ton Analysis (non-containerized terminals)

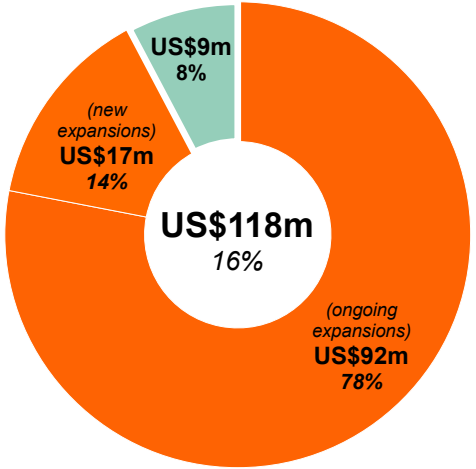
	1Q 2025	1Q 2026	% change
Volume (Tons '000)	2,904	2,549	-12%
Revenues (US\$ '000)	20,733	20,103	-3%
Revenue / Ton (US\$)	7.1	7.9	+10%



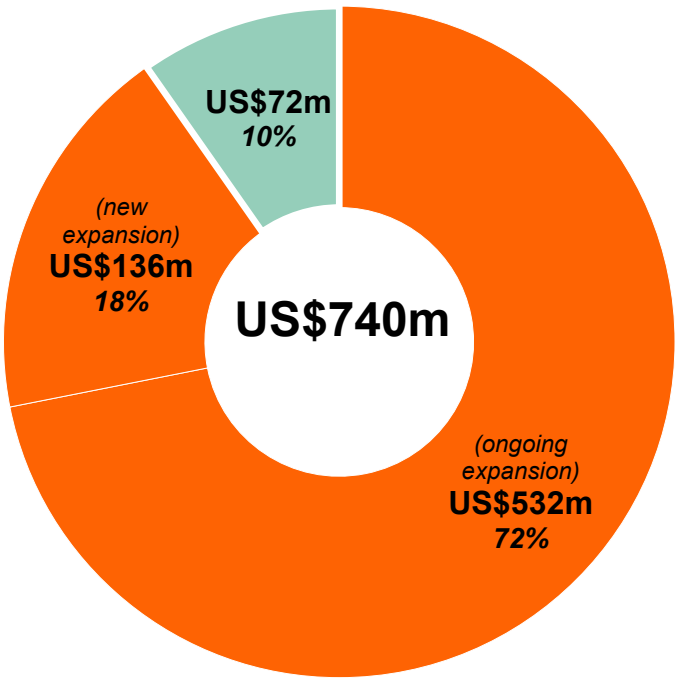
Note: Revenue per Ton includes predominantly non-containerized terminals (MMT, KMT, BIPI and EJMT)

Capital Expenditure

1Q 2026 Actual



2026 Budget



**Total additional capacity
3 million TEUs
over the next 3 years**

- Expansionary
- Maintenance

Major expansions include:

- MICT
- MNHPI
- MCT
- SLCT
- ICTSI Rio
- IDRC
- CMSA
- OPC
- VICT
- CGSA

02

Liquidity and Capital Resources



Balance Sheet Summary

Balance Sheet Highlights

(In US\$ million)

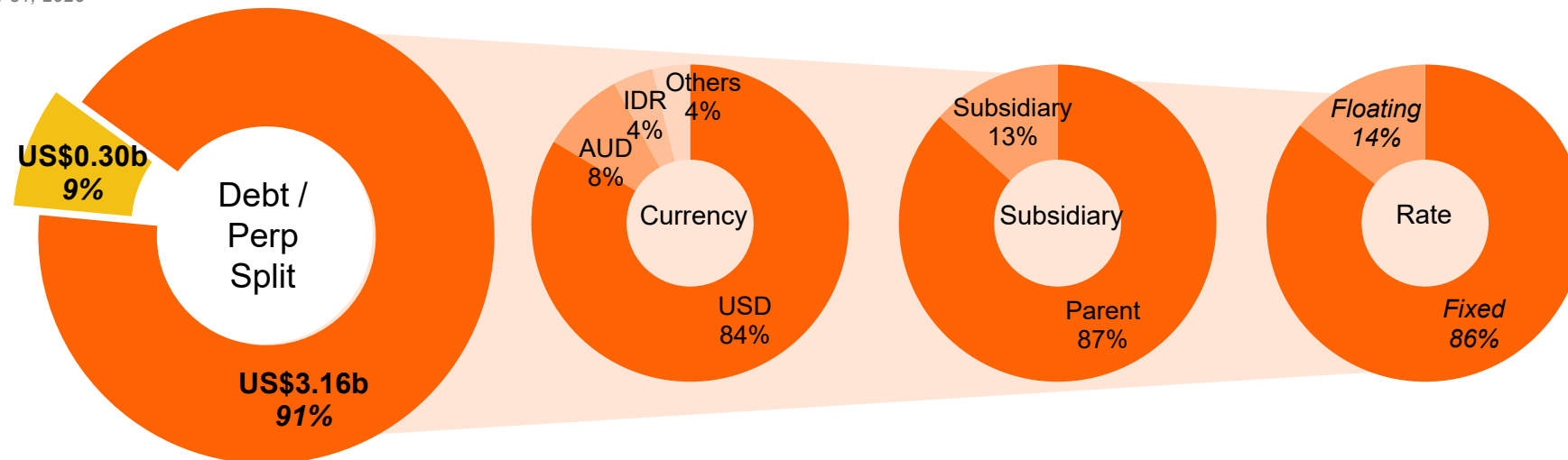
	Dec 31, 2025	Mar 31, 2026
Total Assets	9,077	9,622
Total Liabilities	6,596	7,224
Total Equity	2,481	2,398

Debt Ratios

	Dec 31, 2025	Mar 31, 2026
Gearing: Debt/SHE	1.27	1.32
Current Ratio: Current Assets/Current Liab.	1.42	1.07
Covenant Leverage Ratio: Debt/EBITDA	1.47	1.39

Debt & Perpetual Securities Profile

As of Mar 31, 2026



Cost of External Funding

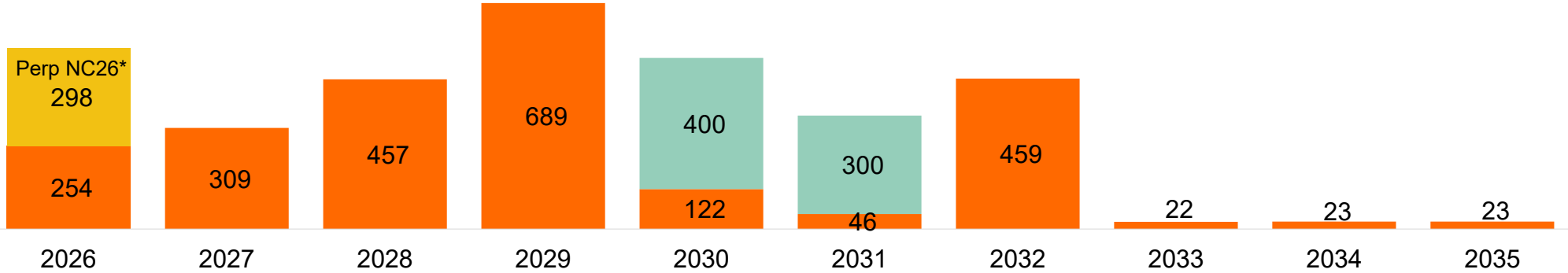
(In US\$' 000)

	1Q 2025	1Q 2026	% Change
Financing Charges	42,453	44,973	+6%
<ul style="list-style-type: none"> ▪ Interest Expense on Loans/Bonds ▪ Perpetual Securities distribution ▪ Amortization of Debt Issue Cost ▪ DST/WHT 	33,685	37,831	12%
	3,725	3,725	-
	2,638	1,931	-27%
	2,405	1,486	-38%

	FY 2025	1Q 2025	1Q 2026	% Change
Average Outstanding Debt & Perp Balance	2,952,646	2,964,703	3,484,517	+18%
Average Remaining Tenor (Debt & Perp)	4.4 yrs.	4.5 yrs.	4.2 yrs.	
Average Cost of Financing (post CIT)	4.1% p.a.	4.3% p.a.	3.9% p.a.	

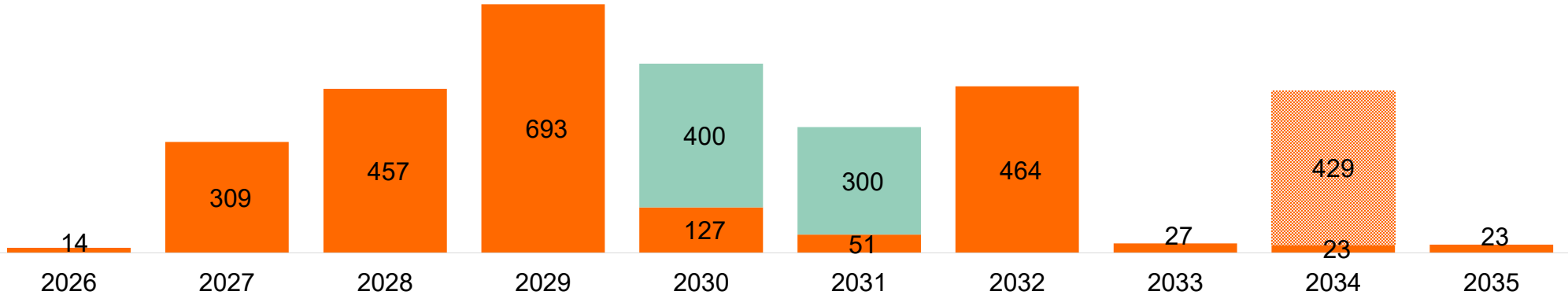
Principal Redemption Profile

As of Mar 31, 2026
(In US\$ million)






Proforma May 5, 2026
(In US\$ million)

Relationship Banks Bonds Perp

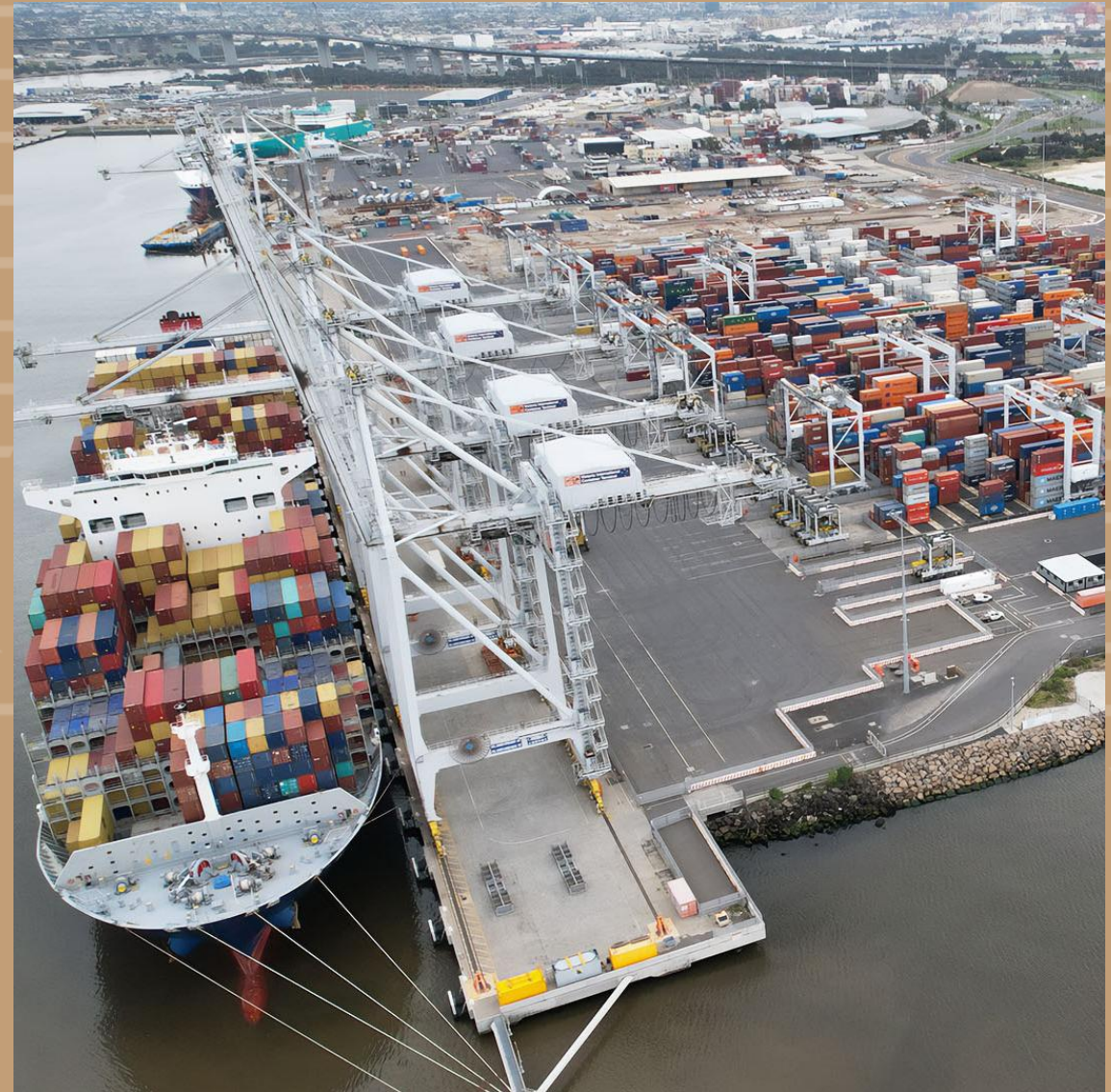


Summary

-  A strong start to 2026, with double-digit volume and revenue growth driving record earnings
-  Resilient and globally diversified O&D portfolio supporting consistent outperformance
-  Robust balance sheet and cash generation supporting disciplined capital allocation across expansion projects, debt management, and shareholder returns

03

Questions and Answers





**International
Container Terminal
Services Inc.**

Thank you

May 4, 2026

