

07 NOV, 2025

Strong global trade lifts ICTSI profits

The Daily Tribune, Philippines

Strong global trade lifts ICTSI profits

ICTSI NET INCOME ATTRIBUTABLE TO EQUITY HOLDERS CLIMBED TO \$751.56 MILLION FROM \$632.58 MILLION A YEAR AGO. REVENUES FROM PORT OPERATIONS ALSO ROSE 16 PERCENT TO \$2.34 BILLION.

Global ports giant International Container Terminal Services Inc. (ICTSI) sailed through the first nine months of the year with a 19 percent rise in net income, buoyed by strong global trade, higher cargo volumes, and disciplined cost management.

In a disclosure to the stock exchange on Thursday, ICTSI said net income attributable to equity holders climbed to \$751.56 million from \$632.58 million a year ago.

Revenues from port operations also advanced 16 percent to \$2.34 billion, while Earnings Before Interest, Taxes, Depreciation, and Amortization expanded 17 percent to \$1.54 billion. Diluted earnings per share improved 21 percent to \$0.365.

Excluding one-off items and the effects of new and discontinued operations in Iloilo, Batam, and Jakarta, ICTSI said net income would have grown an even stronger 22 percent.

Revenue surge

The company credited the revenue surge to tariff adjustments, a favorable container mix, and higher income from ancillary services and general cargo operations – with Ecuador’s Guayaquil terminal leading a notable rebound.

However, these gains were partially tempered by foreign exchange losses tied to the weaker Mexican peso and Brazilian real.

ICTSI chairman and president Enrique K. Razon Jr. said the

company’s “excellent performance in the first nine months is a testament to the strength of our global operations and the disciplined execution of our strategy.”

‘Opportunities in dynamic markets’

Razon said ICTSI’s “diversified portfolio has enabled (it) to capture opportunities in dynamic markets,” with consolidated volume rising 11 percent to 10.69 million twenty-foot equivalent units and port revenues up 16 percent – results that, he noted, “demonstrate the resilience of our business and operational excellence.”

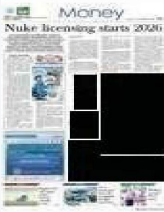
Turn to page 10

Strong global trade lifts ICTSI profits

From page 9

“Looking ahead, ICTSI is well-positioned to build on this momentum and deliver long-term value,” he added.

From January to September, the company’s cash operating expenses rose 11 percent to \$585.96 million amid higher throughput and wage adjustments, though ICTSI said these were offset by “cost optimization measures and favorable currency movements.”



07 NOV, 2025

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The Daily Tribune, Philippines

Capital spending reached \$449.61 million during the period, covering ongoing expansions in Mexico, the Philippines, and the Democratic Republic of Congo, as well as the acquisition of the Batu Ampar

Terminal in Indonesia.

Total investments

The company expects total investments to hit around \$580 million this year, with funds going to projects such as the Batangas

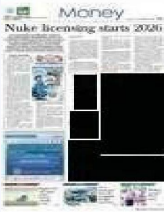
terminal and increased capacity at the Manila International Container Terminal.

MARIA ROMERO



DAILY TRIBUNE FILE PHOTO

ICTSI chairman and president Enrique K. Razon Jr. said the company's 'excellent performance in the first nine months is a testament to the strength of our global operations and the disciplined execution of our strategy.'



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The Daily Tribune, Philippines

SUMMARIES

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Global ports giant International Container Terminal Services Inc. (ICTSI) sailed through the first nine months of the year with a 19 percent rise in net income, buoyed by strong global trade, higher cargo volumes, and disciplined cost management. In a disclosure to the stock exchange on Thursday, ICTSI said net income attributable to ...



07 NOV, 2025

ICTSI earnings jump 19percent to \$751.56 million

Philippine Daily Inquirer, Philippines

ICTSI earnings jump 19% to \$751.56 million

By Logan Kal-El M. Zapanta @loganzapanta

International Container Terminal Services Inc. (ICTSI) saw its net income jump 19 percent to \$751.56 million for the first nine months of 2025, as its global port operations continued to generate higher revenues.

The global ports operator on Thursday disclosed that its net income attributable to equity holders rose from \$632.58 million in the same period last year.

Such growth was largely driven by an increase in revenue from port operations. This reached \$2.34 billion, up 16 percent from \$2.01 billion last year.

"ICTSI's excellent performance in the first nine months of 2025 is a testament to the strength of our global operations and the disciplined execution of our strategy," ICTSI chair and president Enrique Razon Jr. said in a statement.

In the first nine months of 2025, ICTSI reported a throughput of 10.69 million twenty-foot equivalent units (TEUs). This was 11 percent higher than the 9.6 million TEUs it handled in the same period the previous year.

"This growth, alongside a 16-percent increase in revenue from port operations, demonstrates the resilience of our business and operational excellence," Razon said.

ICTSI's earnings before interest, taxes, depreciation and amortization were up 17 percent to \$1.54 billion from \$1.32 billion.

Total expenses also grew to \$1.34 billion from \$1.22 billion in 2024.

The diluted earnings per share rose 21 percent to \$0.365. ICTSI said this reflected its "continued focus on prudent financial management and delivering value for our shareholders."

For the third quarter alone,

the firm's net income surged 25 percent to \$267.72 million from \$212.03 million.

Revenue from port operations climbed 20 percent to \$827.74 million from \$691.70 million.

As it enjoys booming growth, ICTSI said it is keen on pursuing more expansion.

For 2025, it has earmarked about \$580 million for capital expenditure. This is primarily for developments in Batangas and Manila as well as expansion projects in Cagayan de Oro and Brazil.

"As we continue to invest in strategic expansions and pursue new opportunities across the Americas, Asia, and EMEA (Europe, the Middle East and Africa), we remain committed to driving sustainable growth and innovation throughout our global network," Razon said.

"Looking ahead, ICTSI is well-positioned to build on this momentum and deliver long-term value," he added.

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07 NOV, 2025

ICTSI earnings jump 19percent to \$751.56 million

Philippine Daily Inquirer, Philippines

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07 NOV, 2025

ICTSI posted 19 percent income growth to \$751.56m in first three quarters

Manila Standard Today, Philippines

ICTSI posted 19% income growth to \$751.56m in first three quarters

INTERNATIONAL Container Terminal Services Inc. (ICTSI) said Thursday its net income rose 19 percent in the first nine months of the year on higher operating income and robust volume growth across its global network.

The port operator reported that net income amounted to \$751.56 million in the January-to-September period, up from \$632.58 million generated in the same period last year.

Gross revenues totaled \$2.3 billion in the first nine months, a 16-percent increase from \$2.01 billion in the same period last year.

Consolidated volume rose 11 percent to 10.69 million twenty-foot equivalent units (TEUs) from

9,604,127 TEUs handled in the comparable period of the prior year.

The volume growth was mainly due to improved trade activities across all regions. Excluding the impact of non-recurring income and charges; new operations in Iloilo, Philippines and Batam, Indonesia; and discontinued operations in Jakarta, Indonesia, net income attributable to equity holders would have grown 22 percent.

ICTSI chairman and president Enrique Razon Jr. said diversified portfolio has enabled the company to capture opportunities in dynamic markets, with consolidated volume up 11 percent to 10.69 million TEUs.

Darwin G. Amojelar



07 NOV, 2025

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Manila Standard Today, Philippines

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07 NOV, 2025

Global port earnings lift ICTSI profit to \$751.56M

Manila Times, Philippines

Global port earnings lift ICTSI profit to \$751.56M

BY EARL JOHN ALFARO

PORT operator International Container Terminal Services Inc. (ICTSI) on Thursday reported a 19-percent increase in net income attributable to equity holders to \$751.56 million in the first nine months of 2025, driven by higher operating income across its global port operations.

ICTSI said the strong performance came as consolidated revenues rose 16 percent to \$2.34 billion from \$2.01 billion in the same period last year.

ICTSI Chairman and President Enrique Razon Jr. credited the company's "excellent performance" to the strength of its international portfolio and disciplined execution.

"With revenues rising 16 percent to \$2.34 billion and Ebitda (earnings before interest, taxes, depreciation and amortization) up 17 percent reaching \$1.54 billion, we have delivered growth across all key metrics," Razon said in a statement.

"A 19-percent increase in net income attributable to equity holders to \$751.56 million, and 21-percent increase in diluted earnings

per share, reflects our continued focus on prudent financial management and delivering value for our shareholders," he added.

Razon said that ICTSI's diversified portfolio had "enabled us to capture opportunities in dynamic markets," noting that consolidated volume grew 11 percent to 10.69 million twenty-foot equivalent units (TEUs).

"This growth, alongside a 16-percent increase in revenue from port operations, demonstrates the resilience of our business and operational excellence."

Excluding nonrecurring income and charges, and the impact of new and discontinued operations, ICTSI said that net income would have grown 22 percent year on year.

For the third quarter alone,

net income attributable to equity holders rose 26 percent to \$267.72 million from \$212.03 million a year earlier while revenues from port operations increased 20 percent to \$827.74 million, while Ebitda jumped 22 percent to \$552.99 million.

ICTSI attributed its nine-month revenue growth mainly to tariff adjustments, volume growth with a favorable container mix and higher revenues from ancillary services at certain terminals, including the recovery of general cargo activities in Guayaquil, Ecuador.

This was partially offset by unfavorable foreign exchange translation effects, mainly from the depreciation of the Mexican peso and Brazilian real.

Operating expenses rose 11 percent to \$585.96 million, largely due to higher volumes and salary adjustments, though this was tempered by cost optimization measures and favorable exchange rates.

As a result, Ebitda improved 17 percent to \$1.54 billion, raising the Ebitda margin to 66 percent from 65 percent.

ICTSI handled a total of 10.69 million TEUs in the first nine months, up 11 percent from 9.60 million a year earlier, with the vol-

ume increase attributed to stronger trade activity across all regions.

Capital expenditures reached \$449.61 million, mainly for expansion projects in Mexico, the Philippines and the Democratic Republic of the Congo as well as the upfront payment for the Batu Ampar terminal in Indonesia.

ICTSI expects to spend about \$580 million for full-year 2025 to support ongoing developments, including the new Batangas project, the phase 3B expansion in Manzanillo, Mexico, and upgrades at other terminals in the Philippines, Brazil and Africa.

"As we continue to invest in strategic expansions and pursue new opportunities across the Americas, Asia and EMEA (Europe, Middle East and Africa), we remain committed to driving sustainable growth and innovation throughout our global network," Razon said.

"Looking ahead, ICTSI is well-positioned to build on this momentum and deliver long-term value."

ICTSI shares on Thursday rose P2.00, or 0.38 percent, to P525.00 apiece while the benchmark Philippine Stock Exchange index grew by 0.30 percent.



07 NOV, 2025

Global port earnings lift ICTSI profit to \$751.56M

Manila Times, Philippines

SUMMARIES

... PORT operator International Container Terminal Services Inc. (ICTSI) on Thursday reported a 19-percent increase in net income attributable to equity holders to \$751.56 million in the first nine months of 2025, driven by higher operating income across its global port operations.

ICTSI said the strong performance came as consolidated revenues rose 16 percent to \$2.34 billion from \$2.01 billion in the same period last year. ICTSI Chairman and President Enrique Razon Jr. credited the company's "excellent performance" to the ...



07 NOV, 2025

ICTSI income climbs 26 percent on higher cargo handling and port revenues

Business World, Philippines

ICTSI income climbs 26% on higher cargo handling and port revenues

RAZON-LED International Container Terminal Services, Inc. (ICTSI) posted a 26.27% rise in third-quarter attributable net income to \$267.72 million, supported by higher cargo volumes and improved port revenues.

"ICTSI's diversified portfolio has enabled us to capture opportunities in dynamic markets..., " ICTSI Chairman and President Enrique K. Razon, Jr. said in a stock exchange disclosure on Thursday.

"As we continue to invest in strategic expansions and pursue new opportunities across the Americas, Asia, and Europe, the Middle East, and Africa (EMEA), we remain committed to driving sustainable growth and innovation throughout our global network. Looking ahead, ICTSI is well-positioned to build on this momentum and deliver long-term value," he added.

Revenues for the three months ending September climbed 19.67% to \$827.74 million from \$691.70 million in the same period last year, even as gross expenses rose 12.73% to \$356.61 million from \$316.35 million.

For the January-to-September period, ICTSI's attributable net income increased 18.81% to \$751.56 million from \$632.58 million a year ago.

"ICTSI's excellent performance in the first nine months of 2025 is a testament to the strength of our global operations and the disciplined execution of our strategy," Mr. Razon said.

Consolidated revenues rose 16.42% to \$2.34 billion from \$2.01 billion in the same nine-month period last year.

Broken down by region, port operations in Asia accounted for the largest share with \$985.63 million in revenues, followed by \$919.70 million from the Americas and \$432.46 million from EMEA.

ICTSI said its revenue growth was driven by tariff adjustments, increased volumes with a favorable container mix, and higher ancillary revenues from selected terminals.

In terms of volume, the company handled 10.69 million twenty-foot equivalent units (TEUs) in the first nine months, up 11.35% from 9.60 million TEUs in the same period last year.

Asian ports handled 5.64 million TEUs, while ports in the Americas processed 3.05 million TEUs, and those in EMEA handled 2 million TEUs.

ICTSI attributed the increase in throughput to improved trade activity across all regions. Excluding the impact of new operations in Iloilo and Indonesia, as well as discontinued operations in Indonesia, consolidated volume would still have been up by around 11%, it added.

Capital expenditure reached \$449.61 million in the first nine months, mainly allocated for ongoing expansion at Contecon Manzanillo S.A. (CMSA) in Mexico, terminal upgrades in the Philippines, upfront payments for a container terminal in Indonesia, and equipment acquisitions.

The company has earmarked \$580 million in capital spending for this year to fund its new project in Batangas and the third-phase expansions of its terminals in Mexico and Manila.

At the local bourse on Thursday, ICTSI shares gained P2, or 0.38%, to close at P525 apiece. — **Ashley Erika O. Jose**



07 NOV, 2025

ICTSI income climbs 26 percent on higher cargo handling and port revenues

Business World, Philippines

SUMMARIES

... RAZON-LED International Container Terminal Services, Inc. (ICTSI) posted a 26.27% rise in third-quarter attributable net income to \$267.72 million, supported by higher cargo volumes and improved port revenues. “ICTSI’s diversified portfolio has enabled us to capture opportunities in dynamic markets...,” ICTSI Chairman and President Enrique K. Razon, Jr. said in a stock exchange disclosure on Thursday. “As we continue to invest in strategic expansions and pursue new opportunities across the Americas, Asia, and Europe, the Middle East, and Africa (EMEA), ...



07 NOV, 2025

Robust growth

Manila Bulletin, Philippines

Robust growth

International Container Terminal Services Inc. (ICTSI) reported strong results for the first nine months of 2025, with revenues up 16 percent to \$2.34 billion and earnings before interest, taxes, depreciation, and amortization (EBITDA) rising 17 percent to \$1.54 billion. Net income attributable to equity holders climbed 19 percent to \$751.56 million, reflecting strong global operations and prudent financial management. Consolidated volume grew 11 percent to 10.69 million TEUs, driven by trade recovery across regions. Tycoon Enrique K. Razon Jr., who is chairman and president of ICTSI, said the company remains focused on strategic expansion and sustainable growth worldwide. (James A. Loyola)



07 NOV, 2025

Robust growth

Manila Bulletin, Philippines

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... International Container Terminal Services Inc. (ICTSI) reported strong results for the first nine months of 2025, with revenues up 16 percent to \$2.34 billion and earnings before interest, taxes, depreciation, and amortization (EBITDA) rising 17 percent to \$1.54 billion. Net income attributable to equity holders climbed 19 percent to \$751.56 million, reflecting strong global operations and prudent financial management. Consolidated volume grew 11 percent to 10.69 million TEUS, driven by trade recovery across regions. Tycoon Enrique K Razon Jr. who ...



07 NOV, 2025

ICTSI's net income rises 19percent for the first nine months of 2025

Malaya, Philippines

ICTSI's net income rises 19% for the first nine months of 2025

BY RUELLE CASTRO

THE International Container Terminal Services Inc., (ICTSI) said it closed the first nine months of the year with a net income of \$751.56 million, 19 percent higher than \$632.58 million for the same period last year.

Enrique K. Razon Jr., ICTSI chairman and president, in a statement Thursday said revenues grew 16 percent, at \$2.34 billion from \$2.02 billion.

"ICTSI's diversified portfolio has enabled us to capture opportunities in dynamic markets. As we continue to invest in strategic expansions and pursue new opportunities across the Americas, Asia, and EMEA, we remain committed to driving sustainable growth and innovation throughout our global network," he added.

ICTSI handled consolidated volume of 10,69 million twenty-foot equivalent

units (TEUs) on container for the period, 11 percent higher than the 9,6 million TEUs handled for the same period in 2024. The company said the volume growth was mainly due to improvement in trade activities across all regions.

"Excluding the impact of new operations in Iloilo, Philippines and Batam, Indonesia; and the discontinued operations in Jakarta, Indonesia, the group's consolidated volume would still have been up 11 percent," ICTSI added.

The company said it has spent \$449.61 million as capital expenditures for the period, mainly for ongoing expansions at Contecon Manzanillo S.A. (CMSA) in Mexico, certain Philippine terminals, and ICTSI DR Congo S.A. (IDRC) in Democratic Republic of Congo; the upfront payment

for Batu Ampar Container Terminal in Batam, Indonesia; and equipment acquisitions and upgrades at certain terminals.

"The Group's estimated capital expenditures for 2025 is approximately \$580 million which will be utilized mainly for the continued development of the new project in Batangas, Philippines, phase 3B expansion in CMSA, Manzanillo, Mexico, expansion of MICT, Manila, Philippines, and IDRC, Matadi, DRC; new expansion projects at ICTSI Rio, Brazil and Mindanao Container Terminal, Cagayan de Oro, Philippines; various other equipment acquisitions and upgrades; and maintenance capex," it added.



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Malaya, Philippines

SUMMARIES

... THE International Container Terminal Services Inc., (ICTSI) said it closed the first nine months of the year with a net income of \$751.56 million, 19 percent higher than \$632.58 million for the same period last year. Enrique K. Razon Jr., ICTSI chairman and president, in a statement Thursday said revenues grew 16 percent, at \$2.34 billion from \$2.02 billion. "ICTSI's diversified portfolio has enabled us to capture opportunities in dynamic markets. As we continue to invest in strategic expansions and ...



07 NOV, 2025

ICTSI: 9-month profit higher on more efficient operations

Business Mirror, Philippines

ICTSI: 9-month profit higher on more efficient operations

By LORENZ S. MARASIGAN X @lorenzmarasigan

INTERNATIONAL Container Terminal Services Inc. (ICTSI) saw its net income increasing by almost a fifth in January to September, driven by improved operational efficiency across its global terminal network.

The Philippine-based port operator reported net income attributable to equity holders of \$751.56 million for the nine-month period ending September 30, up 19 percent from \$632.58 million recorded in the same period last year.

Gross revenues from port operations climbed 16 percent to \$2.34 billion from \$2.01 billion year-on-year, thanks to an 11-percent increase in consolidated throughput to 10.69 million twenty-foot equivalent units (TEUs), favorable container mix, and higher revenues from ancillary services at various terminals.

"ICTSI's diversified portfolio has enabled us to capture opportunities in dynamic markets, with consolidated volume up 11 percent to 10.69 million TEUs. This growth, alongside a 16-percent increase in revenue from port operations, demonstrates the resilience of our business and operational excellence,"

ICTSI Chairman and President Enrique K. Razon Jr. said.

Consolidated cash operating expenses rose 11 percent to \$585.96 million compared to \$529.27 million in the nine months of 2024. The increase was primarily driven by higher volumes, including costs associated with revenue-generating ancillary services and general cargo activities, as well as government-mandated and contracted salary rate adjustments.

ICTSI invested \$449.61 million in capital expenditures during the period, bankrolling expansions at Contecon Manzanillo in Mexico, certain Philippine terminals, and ICTSI DR Congo in the Democratic Republic of Congo, as well as the upfront payment for Batu Ampar Container Terminal in Batam, Indonesia.

The company has earmarked approximately \$580 million for capital expenditures in 2025.

"The excellent performance in the

first nine months of 2025 is a testament to the strength of our global operations and the disciplined execution of our strategy," Razon said.

He added that ICTSI is "well-positioned to build on this momentum and deliver long-term value" as it continues to invest in strategic expansions across the Americas, Asia, and Europe, the Middle East, and Africa.

Last April, the company reported that its net income surged by 66 percent year-on-year to an all-time high of \$849.8 million in 2024 due to higher operating income and interest earnings from a strong cash balance.

Revenues from port operations climbed 15-percent year-on-year to \$2.74 billion, buoyed by higher volumes, tariff adjustments, and increased revenue from ancillary services.



07 NOV, 2025

ICTSI: 9-month profit higher on more efficient operations

Business Mirror, Philippines

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10 NOV, 2025

ICTSI 9-month net income jumps Si 19percent to USD 751.56M

The Daily Guardian, Philippines

ICTSI 9-month net income jumps 19% to USD 751.56M

International Container Terminal Services, Inc. (ICTSI) reported a 19 percent increase in net income attributable to equity holders, reaching USD 751.56 million for the first nine months of 2025.

Recurring net income rose 22 percent after excluding non-recurring income and charges, new operations in Iloilo and Batam, and discontinued operations in Jakarta.

Revenues from port operations climbed 16 percent year-on-year to USD 2.34 billion, while EBITDA grew 17 percent to USD 1.54 billion, resulting in an improved EBITDA margin of 66 percent from 65 percent.

Diluted earnings per share increased 21 percent to USD 0.365 from USD 0.303 in the same period last year.

"ICTSI's excellent performance in the first nine months of 2025 is a testament to the strength of our global operations and the disciplined ex-

ecution of our strategy," said ICTSI Chairman and President Enrique K. Razon Jr.

"With revenues rising 16 percent to USD 2.34 billion and EBITDA up 17 percent reaching USD 1.54 billion, we have delivered growth across all key metrics," Razon said.

"A 19 percent increase in net income attributable to equity holders to USD 751.56 million, and 21 percent increase in diluted earnings per share, reflects our continued focus on prudent financial management and delivering value for our shareholders," he added.

The company handled 10.69 million twenty-foot equivalent units (TEUs) during the first nine months of the year, 11 percent more than the 9.6 million TEUs recorded in the same period in 2024.

Excluding the impact of new and discontinued operations, consolidated volume still rose by 11 percent, driven by

improved trade activity across regions.

Revenue for the third quarter alone reached USD 827.74 million, up 20 percent from USD 691.70 million in Q3 2024.

EBITDA for the same quarter rose 22 percent to USD 552.99 million, while net income attributable to equity holders surged 26 percent to USD 267.72 million.

Third-quarter diluted earnings per share climbed to USD 0.130 from USD 0.102 a year earlier.

Revenue growth was mainly supported by tariff adjustments, favorable container mix, rising ancillary services, general cargo activity, and volume recovery in Guayaquil, Ecuador.

Foreign exchange translation losses, particularly from the depreciation of the Mexican Peso (MXN) and Brazilian Real (BRL), partially offset revenue gains.

Cash operating expenses rose 11 percent to USD 585.96 million, mainly due to higher volumes, salary adjustments, and increased activity in revenue-generating services and cargo handling.

Excluding new and discontinued operations, expenses would have increased 10 percent, moderated by cost controls and favorable FX effects from BRL-, MXN-, and Australian Dollar (AUD)-based expenses.

Consolidated financing charges and other expenses fell 4 percent to USD 133.99 million, due to capitalized borrowing costs and reduced stamp tax expenses.

Capital expenditures (capex) for the first nine months totaled USD 449.61 million, allocated for expansions in Mexico, the Philippines, and the Democratic Republic of Congo, including the upfront payment for Batam, Indonesia.



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The Daily Guardian, Philippines

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