

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Feb 24, 2022
2. SEC Identification Number
147212
3. BIR Tax Identification No.
000-323-228
4. Exact name of issuer as specified in its charter
INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.
5. Province, country or other jurisdiction of incorporation
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ICTSI Administration Building, Manila International Container Terminal, South Access
Road, Manila
Postal Code
1012
8. Issuer's telephone number, including area code
+63 2 82454101
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|------------------------------------|---|
| Common Stock Outstanding (Current) | 2,038,609,782 |
11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



International Container Terminal Services, Inc.

ICT

PSE Disclosure Form 9-2 - Sale of Treasury Shares

References: Section 9 of the Revised Disclosure Rules

Subject of the Disclosure

Awarding of ICTSI shares under SIP

Background/Description of the Disclosure

International Container Terminal Services, Inc. (ICTSI) today awarded 1,770,417 ICTSI shares under the company's Stock Incentive Plan (SIP) as approved by its Board of Directors on February 24, 2022. These vested shares were issued out of the Treasury Shares of the Company.

The transaction covered herein is not a sale of treasury shares to the public but rather an award of shares to certain officers and employees of the ICTSI Group that have vested under the Company's Stock Incentive Plan.

Type of Securities

- ☒ Common
- ☐ Preferred -
- ☐ Others -

Details of Sale of Treasury Shares

| Date of Transaction | Number of Shares Sold | Price Per Share |
|---------------------|-----------------------|-----------------|
| Feb 24, 2022 | 1,770,417 | 214.60 |

Effects on Number of Shares

| | Before | After |
|--------------------|---------------|---------------|
| Outstanding Shares | 2,038,609,782 | 2,040,380,199 |
| Treasury Shares | 6,567,889 | 4,797,472 |

Cumulative Number of
Shares Sold to Date ¹ -

Number of Shares
Authorized for Sale -

Other Relevant Information

Please note that the transaction covered herein is not a sale of treasury shares to the public but rather an award of shares to certain officers and employees of the ICTSI Group that have vested under the Company's Stock Incentive Plan. These vested shares were issued out of the Treasury Shares of the Company.

¹ From the date when the sale of treasury shares program commenced.

Filed on behalf by:

| | |
|--------------------|--|
| Name | Arthur Tabuena |
| Designation | Treasury Director and Head of Investor Relations |