

Ex-Date : Mar 25, 2021

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 15, 2021
 2. SEC Identification Number
147212
 3. BIR Tax Identification No.
000-323-228
 4. Exact name of issuer as specified in its charter
INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.
 5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
 6. Industry Classification Code(SEC Use Only)
 7. Address of principal office
3F ICTSI Admin. Bldg., MICT South Access Road3/F ICTSI Administration Building,
Manila International Container Terminal, South Access Road, Manila
Postal Code
1012
 8. Issuer's telephone number, including area code
63 2 82454101
 9. Former name or former address, if changed since last report
Not applicable
 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|--------------------------|---|
| Common Stock Outstanding | 2,044,311,325 |
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



International Container Terminal Services, Inc.

ICT

PSE Disclosure Form 6-1 - Declaration of Cash Dividends

References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Declaration of Cash Dividends

Background/Description of the Disclosure

In the Board Meeting held today, March 15, 2021, the Board of Directors of International Container Terminal Services, Inc. (ICTSI) declared a Php2.37 cash dividend per share for stockholders of record date March 30, 2021 and shall be paid out on April 12, 2021.

Enrique K. Razon, Jr, Chairman and President of ICTSI said: "We have seen sequential monthly improvements in trade activities at most of our terminals from the third quarter of last year to date, as governments around the world undertake national mass vaccination programs. However, there continues to be uncertainty from the global pandemic. As such, we have decided to limit our regular cash dividend to Php2.37 per share or approximately US\$100 million at this time with the intention that management and the Board of Directors of ICTSI will review the prevailing trend in the next six months for a possible cash dividend in the second half of the year."

Type of Securities

- ☒ Common
- ☐ Preferred -
- ☐ Others -

Cash Dividend

Date of Approval by Board of Directors	Mar 15, 2021
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	REGULAR
Amount of Cash Dividend Per Share	Regular cash dividend of Php2.37 per share
Record Date	Mar 30, 2021
Payment Date	Apr 12, 2021

Source of Dividend Payment

Total Retained Earnings available for dividend declaration as of December 31, 2020.

Other Relevant Information

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Filed on behalf by:

Name	Arthur Tabuena
Designation	Treasury Director and Head of Investor Relations