

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Nov 26, 2020

2. SEC Identification Number

147212

3. BIR Tax Identification No.

000-323-228

4. Exact name of issuer as specified in its charter

INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.

5. Province, country or other jurisdiction of incorporation

Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

ICTSI Administration Building, Manila International Container Terminal, South Access
Road, Manila

Postal Code

1012

8. Issuer's telephone number, including area code

(632) 8245-4101

9. Former name or former address, if changed since last report

Not applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock Outstanding (Current)	2,002,770,709

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



International Container Terminal Services, Inc.

ICT

PSE Disclosure Form 9-2 - Sale of Treasury Shares

References: Section 9 of the Revised Disclosure Rules

Subject of the Disclosure

Sale of ICTSI Treasury shares

Background/Description of the Disclosure

Pursuant to the disclosure dated November 25, 2020 and November 26, 2020, wherein the Board of Directors of International Container Terminal Services Inc. ("ICTSI" or the "Corporation") approved the sale by the Corporation of up to 40 million common shares of the Corporation from its treasury and entered into a placement agreement to sell 40 million treasury shares at a price of Php117/share, representing a 3.9% discount to yesterday's close, respectively, ICTSI would like to inform the Exchange that the shares were crossed in the Philippine Stock Exchange earlier today. Proceeds of the sale will be used for general corporate purposes, including funding committed capital expenditures. The Offering was well received and multiple times oversubscribed by high quality foreign and local institutional investors.

Type of Securities

Common
Preferred -
Others -

Details of Sale of Treasury Shares

Date of Transaction	Number of Shares Sold	Price Per Share
Nov 26, 2020	40,000,000	117.00

Effects on Number of Shares

	Before	After
Outstanding Shares	2,002,770,709	2,042,770,709
Treasury Shares	42,406,962	2,406,962

Cumulative Number of Shares Sold to Date ¹ -

Number of Shares Authorized for Sale -

Other Relevant Information

The Company's public float level for common shares increased from 50.21% (as of Sept 30, 2020) to 51.20% (as of November 26, 2020); The Company's public float level for common and preferred B shares increased from 37.21% (as of Sept 30, 2020) to 38.13% (as of November 26, 2020).

¹ From the date when the sale of treasury shares program commenced.

Filed on behalf by:

Name	Arthur Tabuena
Designation	Treasury Director and Head of Investor Relations