

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Nov 26, 2020
2. SEC Identification Number  
147212
3. BIR Tax Identification No.  
000-323-228
4. Exact name of issuer as specified in its charter  
INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.
5. Province, country or other jurisdiction of incorporation  
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
ICTSI Administration Building, Manila International Container Terminal, South Access  
Road, Manila  
Postal Code  
1012
8. Issuer's telephone number, including area code  
(632) 8245-4101
9. Former name or former address, if changed since last report  
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock Outstanding (Current)	2,002,770,709
11. Indicate the item numbers reported herein  
9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# International Container Terminal Services, Inc.

## ICT

### PSE Disclosure Form 4-30 - Material Information/Transactions

*References: SRC Rule 17 (SEC Form 17-C) and  
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

#### Subject of the Disclosure

ICTSI ANNOUNCES PLACEMENT OF TREASURY SHARES

#### Background/Description of the Disclosure

In a meeting of the Board of Directors of International Container Terminal Services Inc. ("ICTSI" or the "Corporation") held on November 25, 2020, the Board approved the sale by the Corporation of up to 40 million common shares of the Corporation from its treasury subject generally to market conditions. The sale is in response to the recommendation of Management to raise funds for general corporate purposes, including funding of committed capital expenditure.

UPDATE: Last night, ICTSI entered into a placement agreement to sell 40 million treasury shares at a price of P117/share, representing a 3.9% discount to yesterday's close for a total gross proceeds of P4.68bn. The shares are expected to be crossed in the Philippine Stock Exchange this morning. Proceeds will be used for general corporate purposes including funding committed capital expenditures.

Offering was well received and multiple times oversubscribed by high quality foreign and local institutional investors.

#### Other Relevant Information

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#### Filed on behalf by:

Name	Arthur Tabuena
Designation	Treasury Director and Head of Investor Relations