SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Jul 15, 2020

2. SEC Identification Number

147212

3. BIR Tax Identification No.

000-323-228

4. Exact name of issuer as specified in its charter International Container Terminal Services, Inc.

5. Province, country or other jurisdiction of incorporation Manila, Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

3/F ICTSI Administration Building, Manila International Container Terminal, South Access Road, Manila
Postal Code
1012

8. Issuer's telephone number, including area code

63 2 82454101

9. Former name or former address, if changed since last report

Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common Stock Outstanding (current)	2,002,391,699	

11. Indicate the item numbers reported herein

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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



International Container Terminal Services, Inc. ICT

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

ICTSI ANNOUNCES RESULTS OF THE TENDER OFFER RELATING TO ITS SUBSIDIARY'S PERPETUAL CAPITAL SECURITIES AND EXTENSION OF THE TENDER OFFER PERIOD

Background/Description of the Disclosure

On 6 July 2020, International Container Terminal Services, Inc. ("ICTSI" or the "Company") announced that its subsidiary, Royal Capital B.V. (the "Issuer" or "Royal Capital") is inviting holders of Royal Capital's outstanding U.S.\$450,000,000 5.500% Senior Guaranteed Perpetual Capital Securities (ISIN: XS1277581077) (of which U.S.\$ 264,861,000 was outstanding) (the "Perpetual Securities") to tender for purchase for cash any and all of the Perpetual Securities under such terms and conditions principally set forth in the Tender Offer Memorandum dated as of 6 July 2020 circulated by the Issuer and ICTSI for the transaction (the "Tender Offer").

The Tender Offer period commenced on 6 July 2020 and was set to expire at 5:00 p.m. Central European Summer Time (CEST) on 14 July 2020.

Pursuant to the continuing disclosure requirements of the Exchange, ICTSI is now announcing the results of the Tender Offer and the extension on the Tender Offer period, as follows:

- (i) An aggregate of nominal principal amount of U.S.\$65,483,000 of Perpetual Securities was submitted by Securityholders in the Tender Offer (the "Tender Instructions"). The Issuer offered Securityholders a price of U.S.\$1,007.50 per U.S.\$1,000 in principal amount of Perpetual Securities. The Issuer accepted all valid Tender Instructions submitted.
- (ii) The Issuer has decided to extend the Tender Offer period up to July 29, 2020.

Citigroup Global Markets Limited, The Hongkong and Shanghai Banking Corporation Limited and Standard Chartered Bank acted as Dealer Managers for the transaction. On the other hand, Morrow Sodali Limited acted as tender and information agent for the Tender Offer.

Other Relevant Information	JII		
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Filed on behalf by:

Other Polovant Information

Name	Arthur Tabuena
Designation	Treasury Director and Head of Investor Relations