

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jun 11, 2020
2. SEC Identification Number
147212
3. BIR Tax Identification No.
000-323-228
4. Exact name of issuer as specified in its charter
International Container Terminal Services, Inc.
5. Province, country or other jurisdiction of incorporation
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3/F ICTSI Administration Building, Manila International Container Terminal, South Access Road, Manila
Postal Code
1012
8. Issuer's telephone number, including area code
63 2 82454101
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock Outstanding (current)	2,002,391,699
11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



International
Container Terminal
Services, Inc.

International Container Terminal Services, Inc.

ICT

PSE Disclosure Form 4-30 - Material Information/Transactions

**References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

ICTSI ANNOUNCES THE TERMS AND CONDITIONS OF NEW SENIOR NOTES

Background/Description of the Disclosure

Further to the disclosure made on June 9, 2020 relating to the new senior note offering (the "Senior Notes Offer") by International Container Terminal Services, Inc. ("ICTSI" or the "Company") of new senior unsecured notes (the "Senior Notes"), the Board of Directors of the Company, in its meeting held yesterday, confirmed and ratified the Senior Notes Offer and in connection therewith approved the following principal terms and conditions of the Senior Notes and such other terms and conditions set out in the Final Offering Circular relating to the Senior Notes Offer dated June 10, 2020:

Issuer: International Container Terminal Services, Inc.

Issuance: Senior Notes

Amount: U.S.\$400.0 Million

Distribution rate: 4.75% per annum, payable semi-annually in arrears

Price: 99.607%

Use of proceeds: To refinance and extend the maturity of the liabilities of the Company and its subsidiaries and for general corporate purposes

Joint Lead Managers ("JLMs"): Citigroup Global Markets Limited, Credit Suisse (Hong Kong) Limited and J.P. Morgan Securities plc

Listing Details/Governing Law: SGX Listing, English Law

Others: Such other terms and conditions as set out in the relevant documentation.

We report to you likewise that the Company signed with the JLMs a subscription agreement in connection with the issuance of the Senior Notes and that the Company will further execute the Trust Deed and the Agency Agreement relevant to the Senior Notes Offer with the trustee and the agents, respectively.

The Senior Notes have not been and will not be registered with the Philippine Securities and Exchange Commission under the Securities Regulation Code of the Philippines (the "SRC") and its implementing rules. Each of the JLMs for the Senior Notes Offer has represented, warranted and agreed that it has not and will not sell or offer for sale or distribution any Senior Notes in the Philippines except under circumstances in which the Senior Notes qualify as exempt securities or the transaction qualifies as exempt transaction under the SRC and its implementing rules.

Other Relevant Information

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Filed on behalf by:

Name	Arthur Tabuena
Designation	Treasury Director and Head of Investor Relations