

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

1. Name and Address of Reporting Person PARADIES STEPHEN (Last) (First) (Middle) 3/F ICTSI Admin Bldg., MICT South Access Rd. (Street) Manila 1012 (City) (Province) (Postal Code)		2. Issuer Name and Trading Symbol INTERNATIONAL CONTAINER TERMINAL SERVICES INC. (ICT)		3. Tax Identification number [REDACTED]		5. Statement for MONTH Year March 2020		7. Relationship of Reporting Person to Issuer (Check all applicable) X Director ____ Officer (give title below) ____ 10% Owner ____ Lender (specify below)	
		4. Citizenship FILIPINO		6. If Amendment, Date of Original (Month/Year)					
Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	6. Nature of Indirect Beneficial Ownership	
		Amount	(A) or (D)	Price	%	Number of Shares			
Common shares at P1.00 par value	03.19.20	115,000	A	71.50			D		
	03.19.20	10,000	A	71.60			D		
	03.19.20	10,000	A	71.65			D		
	03.19.20	25,000	A	71.70			D		
	03.19.20	10,000	A	71.75			D		
	03.19.20	10,000	A	71.80			D		
	03.19.20	10,000	A	75.95			D		
	End Balance				0.16%	4,346,603	D		
* Based on total issued and outstanding Common and voting Preferred shares of 2,702,391,699 (net of the Treasury shares)									

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

- Remix (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)[illegible]

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Manila on 24 March 2020.

STEPHEN PARADIES
Director