

Ex-Date : Mar 31, 2020

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 20, 2020
2. SEC Identification Number
147212
3. BIR Tax Identification No.
000-323-228
4. Exact name of issuer as specified in its charter
INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
3F ICTSI Admin Bldg., MICT South Access Road, Port of Manila
Postal Code
1012
8. Issuer's telephone number, including area code
632 82454101
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock Outstanding	2,002,391,699

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



International Container Terminal Services, Inc.

ICT

PSE Disclosure Form 6-1 - Declaration of Cash Dividends

References: SRC Rule 17 (SEC Form 17-C) and Sections 6 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Declaration of Cash Dividends

Background/Description of the Disclosure

In the Board Meeting held today, March 20, 2020, the Board of Directors of International Container Terminal Services, Inc. (ICTSI) declared a Php3.31 cash dividend per share for stockholders of record date April 3, 2020 and shall be paid out on April 16, 2020.

Enrique K. Razon, Jr, Chairman and President of ICTSI said: "We are declaring regular dividends of Php3.31 per share or approximately US\$130m representing about 50% of last year's recurring net income attributable to shareholders. Record Date will be April 3, 2020 and Dividend Payment Date is April 16, 2020.

We are contemplating on declaring special dividends, however, due to the profound uncertainties brought about by the severe global outbreak of the novel corona virus, prudence dictates that we defer the declaration of special dividends to a future date within the year, or as soon as this COVID19 crisis is over."

Type of Securities

Common
Preferred -
Others -

Cash Dividend

Date of Approval by Board of Directors	Mar 20, 2020
Other Relevant Regulatory Agency, if applicable	N/A
Date of Approval by Relevant Regulatory Agency, if applicable	N/A
Type (Regular or Special)	REGULAR
Amount of Cash Dividend Per Share	Regular cash dividend of Php3.31 per share
Record Date	Apr 3, 2020
Payment Date	Apr 16, 2020

Source of Dividend Payment

Total Retained Earnings available for dividend declaration as of December 31, 2019 – US\$150,217,016

Other Relevant Information

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Filed on behalf by:**Name**

Arthur Tabuena

Designation

Treasury Director and Head of Investor Relations