SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

**FORM 23-B**

☐ Check box if no longer subject to filing requirement

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

| | | | |
|---|---|---|---|
| 1. Name and Address of Reporting Person<br>SORIANO ANDRES III<br>(Last) (First) (Middle)<br>7/F Pacific Star Bldg., Makati Avenue<br>(Street)<br>Makati City 1200<br>(City) (Province) (Postal Code) | 2. Issuer Name and Trading Symbol<br>INTERNATIONAL CONTAINER TERMINAL SERVICES INC. (ICT)<br>3. Tax Identification Number<br>4. Citizenship<br>American | 5. Statement for Month/Year<br>January 2020<br>6. If Amendment, Date of Original (MonthYear) | 7. Relationship of Reporting Person to Issuer (Check all applicable)<br>_x_ Director<br>____ Officer (give title below)<br>____ 10% Owner<br>____ Other (specify below) |

Table 1 - Equity Securities Beneficially Owned

| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) Amount | (A) or (D) | Price | 3. Amount of Securities Owned at End of Month % | Number of Shares | 4 Ownership Form: Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |
|---|---|---|---|---|---|---|---|---|
| Common shares at P1.00 par value | 01.06.20 | 8,000 | D | 132.00 | | | I | Effective control via Deerhaven LLC |
| | 01.06.20 | 2,000 | D | 132.60 | | | | |
| | 01.06.20 | 2,000 | D | 133.00 | | | | |
| | 01.06.20 | 8,000 | D | 133.20 | | | | |
| | 01.06.20 | 10,000 | D | 133.30 | | | | |
| | 01.06.20 | 11,000 | D | 133.40 | | | | |
| | 01.06.20 | 35,440 | D | 133.50 | | | | |
| | 01.06.20 | 900 | D | 133.60 | | | | |
| | 01.06.20 | 470 | D | 133.70 | | | | |
| | 01.06.20 | 410 | D | 133.80 | | | | |
| | 01.06.20 | 6,350 | D | 133.90 | | | | |
| | 01.06.20 | 1,030 | D | 134.00 | | | | |
| | 01.06.20 | 120 | D | 134.10 | | | | |
| | 01.06.20 | 120 | D | 134.40 | | | | |
| | 01.06.20 | 850 | D | 134.80 | | | | |
| | 01.06.20 | 2,420 | D | 134.90 | | | | |
| | 01.06.20 | 10,890 | D | 135.00 | | | | |
| | *(to be continued on next page…)* | | | | | | | |

* Based on total issued and outstanding Common and voting Preferred shares of 2,700,598,608 (net of the Treasury shares)

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
(1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
(A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
(A) held by members of a person's immediate family sharing the same household;
(B) held by a partnership in which such person is a general partner;
(C) held by a corporation of which such person is a controlling shareholder; or
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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Table 1 - Equity Securities Beneficially Owned

| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) Amount | (A) or (D) | Price | 3. Amount of Securities Owned at End of Month % | Number of Shares | 4 Ownership Form: Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |
|---|---|---|---|---|---|---|---|---|
| Common shares at P1.00 par value | 01.07.20 | 1,000 | D | 130.60 | | | I | Effective control via Deerhaven LLC |
| | 01.07.20 | 1,000 | D | 130.70 | | | | |
| | 01.07.20 | 1,000 | D | 130.80 | | | | |
| | 01.07.20 | 1,000 | D | 130.90 | | | | |
| | 01.07.20 | 6,470 | D | 131.00 | | | | |
| | 01.07.20 | 5,320 | D | 131.50 | | | | |
| | 01.07.20 | 2,600 | D | 131.60 | | | | |
| | 01.07.20 | 1,000 | D | 131.70 | | | | |
| | 01.07.20 | 1,000 | D | 131.80 | | | | |
| | 01.07.20 | 1,000 | D | 131.90 | | | | |
| | 01.07.20 | 10,000 | D | 132.00 | | | | |
| | 01.07.20 | 1,000 | D | 132.10 | | | | |
| | 01.07.20 | 2,000 | D | 132.20 | | | | |
| | 01.07.20 | 46,570 | D | 132.30 | | | | |
| | 01.07.20 | 55,500 | D | 132.40 | | | | |
| | 01.07.20 | 78,700 | D | 132.50 | | | | |
| | 01.07.20 | 12,750 | D | 132.60 | | | | |
| | 01.07.20 | 9,400 | D | 132.70 | | | | |
| | 01.07.20 | 2,060 | D | 132.80 | | | | |
| | 01.07.20 | 570 | D | 132.90 | | | | |
| | 01.07.20 | 10,000 | D | 133.00 | | | | |
| | 01.07.20 | 60 | D | 133.30 | | | | |
| | 01.07.20 | 400,000 | D | 134.2579 | | | | |

*(to be continued on next page…)*

* Based on total issued and outstanding Common and voting Preferred shares of 2,700,598,608 (net of the Treasury shares)

(Print or Type Responses)

**If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.**

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.
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(B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
(A) held by members of a person's immediate family sharing the same household;
(B) held by a partnership in which such person is a general partner;
(C) held by a corporation of which such person is a controlling shareholder; or
(D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

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|---|---|---|---|
| 1. Name and Address of Reporting Person<br>SORIANO ANDRES III<br>(Last) (First) (Middle)<br>7/F Pacific Star Bldg., Makati Avenue<br>(Street)<br>Makati City 1200<br>(City) (Province) (Postal Code) | 2. Issuer Name and Trading Symbol<br>INTERNATIONAL CONTAINER TERMINAL SERVICES INC. (ICT) | | 7. Relationship of Reporting Person to Issuer (Check all applicable)<br>x Director ___ 10% Owner<br>___ Officer (give title below) ___ Other (specify below) |
| | 3. Tax Identification Number | 5. Statement for Month/Year<br>January 2020 | |
| | 4. Citizenship<br>American | 6. If Amendment, Date of Original (MonthYear) | |

Table 1 - Equity Securities Beneficially Owned

| 1. Class of Equity Security | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) Amount | (A) or (D) | Price | 3. Amount of Securities Owned at End of Month % | Number of Shares | 4 Ownership Form: Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |
|---|---|---|---|---|---|---|---|---|
| Common shares at P1.00 par value | 01.08.20 | 5,000 | D | 130.90 | | | I | Effective control via Deerhaven LLC |
| | 01.08.20 | 20,000 | D | 131.00 | | | | |
| | 01.08.20 | 3,000 | D | 131.10 | | | | |
| | 01.08.20 | 5,000 | D | 131.20 | | | | |
| | 01.08.20 | 11,000 | D | 131.30 | | | | |
| | 01.08.20 | 10,000 | D | 131.40 | | | | |
| | 01.08.20 | 20,000 | D | 131.50 | | | | |
| | 01.08.20 | 6,000 | D | 131.60 | | | | |
| | 01.08.20 | 1,000 | D | 131.70 | | | | |
| | 01.08.20 | 158,790 | D | 131.80 | | | | |
| | 01.08.20 | 4,850 | D | 131.90 | | | | |
| | 01.08.20 | 5,000 | D | 132.00 | | | | |
| | 01.08.20 | 360 | D | 132.10 | | | | |
| | End Balance | | | | 0.043% | 1,150,481 | | |

* Based on total issued and outstanding Common and voting Preferred shares of 2,700,598,608 (net of the Treasury shares)

(Print or Type Responses)

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- (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.

(2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
- (B) held by a partnership in which such person is a general partner;
- (C) held by a corporation of which such person is a controlling shareholder; or
- (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

**FORM 23-B** **(continued)**

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
**(e.g., warrants, options, convertible securities)**

| 1. Derivative Security | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Yr) | 4. Number of Derivative Securities Acquired (A) or Disposed of (D) | | 5. Date Exercisable and Expiration Date (Month/Day/Year) | | 6. Title and Amount of Underlying Securities | | 7. Price of Derivative Security | 8. No. of Derivative Securities Beneficially Owned at End of Month | 9. Owner-ship Form of Derivative Security; Direct (D) or Indirect (I) * | 10. Nature of Indirect Beneficial Ownership |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Amount | (A) or (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| N/A | | | | | | | | | | | | |
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After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Manila on 09 January 2020.

**ARTHUR R. TABUENA**
For Andres Soriano III, Director