



# PortFolio

The Official  
Publication of  
International  
Container  
Terminal  
Services,  
Inc.

## ICTSI SOUTH PACIFIC RAMPS UP AID TO PNG COMMUNITIES







# PortFolio

is published by the Public Relations Office of International Container Terminal Services, Inc. for the employees, shareholders, clients and friends of the ICTSI Group.

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**Malahang** suburb gets new police station (from left): Hon. John Rosso; Thomas Netato Pelika, Memyamya MP; Anthony Wagambie Jr., Lae Metropolitan Superintendent; George Gware, SPICT General Manager; Filipina Laurena, ICTSI Foundation Deputy Executive Director; Hon. Jelta Wong, PNG Police Minister; Gari Baki, PNG Police Commissioner; and Anil Singh, ICTSI South Pacific Chief Executive Officer.

## Cover Story

# ICTSI SOUTH PACIFIC RAMPS UP AID TO PNG COMMUNITIES

BY RANDOLPH CALISIN

**With operations well underway in Lae and Motukea, ICTSI South Pacific continues to ramp up the implementation of high-impact projects for the benefit of stakeholders and impacted communities in Papua New Guinea.**

## NEW POLICE STATION IN MALAHANG

Just recently, ICTSI South Pacific and the ICTSI Foundation turned over a new 172-square meter police station in Malahang, Lae. Filipina Laurena, ICTSI Foundation Deputy Executive Director, and Anil Singh, ICTSI South Pacific Chief Executive Officer (CEO), led the inauguration together with the Honorable Jelta Wong, PNG Police Minister; Honorable John Rosso, Lae Member of Parliament; Gari Baki, PNG

Police Commissioner; and other representatives from the Lae City Authority, Lae Chamber Committee, PNG Ports AHI Investment, Ltd., and AHI Hope Foundation.

Ms. Laurena hopes the facility would further boost police efficiency and effectiveness, citing the importance of advancing law and order programs: “The fundamentals of peace and order should be in place before any investment can flow. It is very difficult to attain social order and political stability, so police stations such as this are very important in communities.”

Ms. Laurena also conveyed the message of Christian R. Gonzalez, ICTSI Foundation President and ICTSI Global Corporate Head, that ICTSI will be funding the construction of another police station in Lae to further enhance security in the community.

Reaffirming ICTSI’s commitment to the Lae community, Mr. Singh said, “This is a community that we live in, and it is equally our responsibility to support the community. The Ahi and

Labu communities have been very supportive in giving us encouragement through the AHI Hope Foundation. From ICTSI’s point of view, we want to do more and help out in the community where we live in.”

The PGK400,00 police station includes a work station and reception area, file room, interview room, family and sexual violence cases room, a male cell block, two toilets, and a kitchen. Last year, ICTSI also donated two patrol cars to the Lae police.

## SCHOOL BAGS FOR CHILDREN

Aside from contributing to the overall safety of the community, ICTSI also distributed school bags and learning materials to school children within the ports’ impacted communities.

In Lae, ICTSI South Pacific travelled to the island communities of Labu and Ahi Village to donate more than 5,000 school bags. Together with the leadership of AHI Investments and Labu Holdings, SPICT visited the villages of Labu Tale, Labu Butu, Labu Miti Labu Markham, Wagang, Yanga,



Butibam, Hengali, Kamkumung, and Yalu/Muya. The activities were made possible through the support of the Lae Open Representatives.

In Port Moresby, PNG’s national women’s rugby team joined Motukea International Terminal in distributing 700 school bags to each community in the Baruni and Tatana villages.

“Education is the great equalizer. Soon, the young will inherit whatever legacy we will leave behind and build on them. By helping them achieve proper education, we are enabling them to become progressive members of society. We will be here to support the youth with projects that would help make learning easier and accessible to them,” said George Gware, SPICT General Manager.

## NEW BUSES FOR SPIN-OFF BUSINESS

In March, ICTSI South Pacific turned over three coaster buses to the landowner communities of Baruni and Tatana villages.

ICTSI purchased the coasters for Noho Mage Holdings Ltd.—the registered and recognized landowner group of the Baruni and Tatana villages—on a shareholder loan arrangement



**Anil Singh** (sixth from left) presents the bus keys to Iduhulgo (fifth from left), Noho Mage Chairman, during turnover ceremony.

to kickstart the latter’s spin-off business of providing transportation to local workers to and from Motukea International Container Terminal (MIT). The shareholder loan agreement represents the initial benefits of the partnership between ICTSI South Pacific and the landowner groups, which own a 30 percent stake in MIT.

“As far as our 25-year concession is concerned, I want to see Noho Mage generate more wealth for its people from the partnership with ICTSI South Pacific. The wealth should be managed for the collective benefit of the future generations to come,” said Anil Singh, ICTSI South Pacific Chief Executive Officer, during the turnover ceremony.

Aside from the shareholder agreement, ICTSI South Pacific’s

engagement commitment with the landowners include financial literacy, social, and professional skills development training – considering the Company’s need for highly skilled workforce.

“Just as Air Nugini pilots have gone abroad to train, we are committed to send high potential workers from Baruni and Tatana to be trained as marine pilots and port engineers as part of our long-term skills development for our local partners,” added Mr. Singh.

ICTSI will continue to develop high-performing maritime logistics facilities in PNG while fostering the sustainable and inclusive development of host communities through dialogue-driven, long-term, and meaningful engagements with all stakeholders.



## Meets & Greets

# ICTSI ASIA PACIFIC HEAD AIMS TO STRENGTHEN BILATERAL TIES WITH INAUGURAL PAKISTAN VISIT

BY ARIF RAZA

**Andrew Dawes, International Container Terminal Services Inc. (ICTSI) Senior Vice President and Asia Pacific Region Head, made several courtesy calls to government leaderships in Karachi during his recent trip to Pakistan to discuss developments in the bilateral relations between ICTSI and Karachi.**



**Andrew Dawes** (left), ICTSI Senior Vice President and Asia Pacific Regional Head, accepts a token from **Admiral Jamil Akhtar**, Karachi Port Trust Chairman.

Accompanied by **Khurram Aziz Khan**, Pakistan International Container Terminal (PICT) Chief Executive Officer, ICTSI met with Admiral Jamil Akhtar, Karachi Port Trust (KPT) Chairman, to tackle matters of mutual interest and reaffirm the Company's commitment to the Port of Karachi. He also thanked the KPT leadership for its continuous support to PICT.

Mr. Dawes also paid a courtesy call on **Mumtaz Ali Shah**, Sindh Province Chief Secretary, to discuss some of the recent and upcoming developments in PICT. For his part, Secretary Shah commended ICTSI for its



**Khurram Aziz Khan** (far left), PICT Chief Executive Officer; **Andrew Dawes**; and Chief Secretary **Mumtaz Ali Shah**

contributions to Pakistan's port industry and for providing value-added services to its customer base in Karachi—the capital city of the province of Sindh.



**Gigi Miguel** at PICT

## Newsbreak

# PICT APPOINTS FIRST FEMALE DIRECTOR

BY ARIF RAZA

Pakistan International Container Terminal (PICT) is proud to announce the appointment of **Gigi Miguel** as the Company's first female director. Ms. Miguel, who also serves as International Container Terminal Services, Inc. (ICTSI) Vice President and Treasurer, presents an important step forward in improving PICT's governance, as well as ICTSI's advocacy for sustainable development through diversity in leadership.

## Tech Talk

# AGCT INSTALLS REMOTE SWITCH FOR QUAY CRANE LIGHTS



**Mr. Peloza** installs the RCLS at the Operations Center

BY IVA ROMAN

**“Lights up, please!” This was the request of Adriatic Gate Container Terminal's (AGCT) operations team to the engineering time each time they needed to turn on the quay crane lights as vessels approach the berths. In response, members of the engineering team would walk all the way to the cranes to manually put on the lights.**

Thanks to AGCT crane electricians **Domagoj Peloza** and

**Vedran Komlenić**, this procedure is now a thing of the past with the development of the Remote Crane Lights Switch (RCLS).

“We installed the new programmable logic controllers (PLCs) and connected them to each of the four quay cranes' PLCs. Those PLCs are connected to the RCLS and allow the operations team to control the crane lights remotely from the operations center during vessel berthing,” said Mr. Komlenić.

The RCLS features a human machine-interface that gives the operations team full control of the crane lights, including the ability to schedule them to automatically switch on and off. It is easy to use, cost-efficient, and eco-friendly—mainly because it prevents unnecessary light pollution.

“This is only the beginning as future plans are already underway to connect the RCLS to the yard light towers as well,” added Mr. Peloza.

## Newsbreak

# YICT'S WELCOMES NEW JAPAN SERVICE

BY MICHAEL QI

**Yantai International Container Terminal (YICT) welcomed the launch of the DBR Japan service last 7 March.**

The new weekly feeder service connects the Chinese ports of Yantai, Dalian, and Rizhao to the Japanese ports of Osaka,

Tokyo, Yokohama, Nagoya, and Yokkaichi. The service is operated by **Dalian Jifa Bohai Rim Container Lines (DBR)**, the fifth Japanese service operator in YICT along with SITC, COSCO, Sinotrans, and Dong Young.

A total of 11 Japanese services now sail to YICT, connecting the Port of Yantai to 11 ports in Japan.



**The** launch of the DBR Japan service in YICT was marked by the arrival of the Hong Kong-flagged vessel **He Yuan**.



## Newsbreak

# ICTSI FY2018 NET INCOME UP 22% TO USD221.5 MILLION

**International Container Terminal Services, Inc. (ICTSI) reported audited consolidated financial results for the year ended 31 December 2018 with revenue of USD1.4 billion from port operations, an 11 percent increase over the USD1.2 billion reported for the same period in 2017; Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) of USD642.2 million, 11 percent higher than the USD578 million generated in 2017; and net income attributable to equity holders of USD221.5 million, 22 percent more than the USD182.1 million for the same period in 2017.**

"I am pleased to report strong full year operating results for 2018. Our drive in maintaining positive volume growth organically and through M&A, our focus on cost and operating efficiency, and the constructive global trade dynamics outside of the U.S.-China 'trade war' combine to provide a case for cautious optimism in 2019," said Enrique K. Razon Jr., ICTSI Chairman and President.

ICTSI handled consolidated volume of 9,736,621 TEUs in 2018, six percent more than the 9,153,458 TEUs handled in 2017. The increase in volume was mainly due to continuous improvement in trade activities; new contracts with shipping lines and services; and the contribution of new terminals in Lae and Motukea in Papua

New Guinea, and Melbourne, Australia. Excluding new terminals, consolidated volume would have increased by three percent in 2018.

The increase in gross revenues from port operations was mainly due to volume growth; new contracts with shipping lines and services; increase in revenues from non-containerized cargoes, storage and ancillary services; tariff adjustments; and the contribution of the Company's new terminals in Papua New Guinea, and Australia. Excluding the new terminals, consolidated gross revenues would have increased by seven percent.

Consolidated EBITDA for 2018 grew mainly due to strong revenue growth and the

positive contribution of the new terminals in Lae and Motukea in Papua New Guinea, but partially tapered by the higher fixed port lease expense in Australia. Consequently, EBITDA margin slightly decreased, from 46.4 percent in 2017 to 46.3 percent in 2018.

The increase in net income was mainly due to strong operating income from organic terminals; a decrease in the Company's share in the net loss at Sociedad Puerto Industrial Aguadulce S.A. (SPIA), its joint venture container terminal project with PSA International Pte Ltd. (PSA) in Buenaventura, Colombia, which decreased from USD36.8 million in the year of 2017 to USD23.4 million for the same period in 2018 as the Company continued to ramp-up container

volume; lower restructuring and separation costs; and a USD2.8 million non-recurring gain from the pre-termination of interest rate swap related at its terminal in Manzanillo, Mexico in May 2018. The increase, however, was tapered by higher fixed port lease expense in Australia; a USD5.8 million non-recurring impairment charge on the goodwill at its terminal in Davao, Philippines in 2018; and a USD7.5 million non-recurring gain on the termination of the sub-concession agreement in Nigeria in the second quarter of 2017. Excluding the impact of the interest rate swap pre-termination, impairment charge and termination of the sub-concession agreement, consolidated net income attributable to equity holders would have increased by 29 percent.

Diluted earnings per share was up 12 percent at USD0.077, from USD0.069 in 2017 mainly due to higher net income, partially tapered by increase in distributions to holders of perpetual capital securities from the issuance of senior guaranteed perpetual capital securities in January 2018.

Consolidated cash operating expenses in 2018 was 14 percent

higher at USD540.5 million compared to USD475.9 million in 2017. The increase in cash operating expenses was mainly due to the cost contribution of the new terminals in Papua New Guinea, and Australia; increase in prices of fuel; higher fuel and power consumption driven by volume growth, and equipment rentals at certain terminals. The increase was partially tapered by continuous monitoring of cost optimization measures; and favorable translation impact of Philippine Peso, Pakistani Rupee and Brazilian Reais - expenses at the various terminals in the Philippines, Karachi, Pakistan and Suape, Brazil, respectively. Excluding the new terminals, consolidated cash operating expenses would have increased by only three percent in 2018.

Consolidated financing charges and other expenses for 2018 decreased three percent, from USD132.5 million in 2017 to USD128.6 million in 2018 primarily due to the lower interest expense resulting from the prepayment of the CMSA project finance loan and lower restructuring and separation costs. The decrease was tapered by the lower capitalized borrowing cost of qualifying asset and non-recurring

impairment charge on the goodwill in Davao, Philippines in 2018.

Capital expenditures for 2018, excluding capitalized borrowing costs and payment of concession rights in Papua New Guinea, amounted to USD261.3 million, approximately 69 percent of the USD380.0 million capital expenditure budget for the full year 2018. The established budget is mainly allocated for the capacity expansion in its terminal operations in Manila, Mexico and Iraq; continuing rehabilitation and development of the Company's container terminal in Honduras; procurement of additional equipment and minor infrastructure works in its newly acquired terminal operations in Papua New Guinea; and the completion of its new barge terminal project in Cavite City, Philippines.

The Group's capital expenditure for 2019 is expected to be approximately USD380.0 million. The estimated capital expenditure budget will be utilized mainly for the ongoing expansion projects in Manila, Mexico and Iraq; equipment acquisitions and upgrades; and for maintenance requirements.

## ICTSI and Subsidiaries

Financial highlights  
YoY Comparison

### For the full year ended December 31

<i>(In million USD, except Earnings per share data)</i>	2017	2018	% Change
Gross Revenues	USD 1,244.4	USD 1,358.8	11%
EBITDA	578.0	642.2	11%
Net Income	207.7	249.8	20%
Net Income Attributed to Equity Holders	182.1	221.5	22%
Earnings per share			
Basic	0.069	0.078	12%
Diluted	0.069	0.079	12%



## Spotlight

# CGT HOSTS TRADE FORUM FOR SOUTH LUZON INDUSTRIES

**Using the waterways to transfer containers in and out of the Port of Manila offers reduced travel time and lower logistics costs – this was the case presented by Cavite Gateway Terminal (CGT) in a forum on Trade Facilitation Initiatives in Southern Luzon held last 8 March in Tanza, Cavite.**

The forum, which was attended by Philippine Trade Undersecretary Rowal Barba, Bureau of Customs (BoC) spokesperson Atty. Erastus Sandino Austria, and Cavite Economic Zone division chief Levi Vizmanos, centered on how CGT's barge operation circumvents the

traditional restrictions of land transport.

"Using roll-on, roll-off barges, CGT can transport containers from the Manila International Container Terminal (MICT) to Cavite and vice versa more quickly than any truck can by bypassing truck bans and road congestions. With the full use of CGT, we expect to reduce truck trips on Metro roads by up to 140,000 yearly," said Reimond Silvestre, CGT General Manager.

Inaugurated in November 2018, the PhP1.5 billion common-use greenfield barge terminal has an annual capacity of 115,000 TEUs – more than enough to meet the estimated 100,000 TEU capacity demand in Cavite. The province is home to several major economic zones, some of which are located within a 42-kilometer radius.



Reimond Silvestre, CGT General Manager, together with Atty. Erastus Sandino Austria, BoC Spokesperson; and Levi Vizmanos answer questions during the forum.



Barge operations at CGT

## Newsbreak

# MCT HOLDS INAUGURAL STAKEHOLDER FORUM

BY FRITZIE JUL EFREN AND FAITH ISABELA BURIAS

**Mindanao Container Terminal (MCT) conducted its first stakeholder forum last 30 January to provide customers and industry partners with the latest updates on the terminal's operations. The forum was facilitated by Julie Dumadag, MCT Customer Specialist, and was attended by the MCT's top customers together with John Simon, Bureau of Customs (BoC) Collector; and Elvira Garcia, PHIVIDEC Industrial Authority (PIA) Port Management and Development Manager.**

During his panel, Roberto Locsin, MCT President and General Manager, briefed guests about the technological and infrastructure improvements at the terminal, which include the roll out of a new terminal operating system. MCT will also build a pair of mooring dolphins to allow the handling of two foreign vessels per day, resulting in increased productivity and faster operation.

Ms. Garcia discussed PIA's mandate to operate, administer, and manage attractive business locations in close collaboration with local government units and their respective communities. She also stressed how cooperation works to preserve and enhance business relationships between businesses and their stakeholders.

For the BoC, Mr. Simon talked about the Bureau's plan to enhance their information system, facilities, cargo clearance and

examinations capabilities, and intelligence and enforcement capabilities. He also mentioned the move to upgrade the Bureau's system to ISO.

The event also served as a platform for the ceremonial signing of a memorandum of understanding between the BoC, MCT, Gold Sun Cargo Examination Services, Corp., Chambers of Customs Brokers, Inc., shipping lines, and the PIA, to ensure smooth logistics operation and safeguard the interests of the Philippine Government, MCT, and all stakeholders.



Roberto Locsin, MCT President and General Manager (left), discusses the recent developments at MCT.

## ICTSI Cares

# ICTSI-NEU SCHOLARS SHARE DIALOGUE OF CIVILIZATIONS EXPERIENCE

BY JOY LAPUZ

**It has been a challenging but rewarding past four years for Marlito Soriano and Coleen Dizon, International Container Terminal Services, Inc.'s (ICTSI) pioneer scholars at Northeastern University in Boston, Massachusetts. With graduation fast approaching, Marlito and Coleen continue to strive and make the most out of their once-in-a-lifetime opportunity at NEU.**

Last year, the scholars joined the Dialogue of Civilizations – a host of faculty-led programs offered by NEU during summer that focus on critical issues facing students and their peers both at the local global levels.

Marlito's experience constituted a trip to Europe, specifically in the Czech Republic and Poland. Describing his trip as an "encounter with Europe's romanticism and misery," Marlito marveled at the baroque and gothic architecture in the city

of Prague, the castles and other medieval structures in Krakow, and the ports and ships in Gdansk. Lectures were held for every city they visited, which opened his eyes to the horrors of the Nazi occupation during the second world war.

"There was a shadow in my heart all throughout for we were not merely studying but also recollecting the deaths of millions of people—infants, kids, young women and men, fathers, mothers. Hearing the accounts of murders, genocide, and betrayal, I learned the cost of an idea so radical that it overturns the established human society," lamented Marlito.

Meanwhile, Coleen's Dialogue with Civilizations experience took her to Iceland. She was the only international student who managed to get into the Iceland program. She recounted her experience as physically taxing, considering they had to sleep in tents for a month and reach high-altitude locations to study.

Her group visited Reykjavik in Southwest Iceland, where they studied the only place where the mid-Atlantic ridge is above sea level. They also studied the historic lava flows; toured several geothermal powerplants that basically provided the main energy source of the country; and mapped several igneous intrusions, glacial and sediment deposits, among other activities.

"The sun almost never set so it was a little hard to sleep. Most days and nights were cold wet but that was nothing compared to the joy I experienced seeing and learning about volcanology and glacial processes—not to mention making new friends and learning how to knit!" said Coleen.

Marlito is taking up International Business with concentration in Accountancy, while Coleen is studying a combined major in Geology and Physics. Both are set to complete their degrees and graduate in the second quarter of 2020.





## Newsbreak

# ICTSI HOLDS 28TH INVITATIONAL GOLF TOURNAMENT

Now on its 28th year, the annual ICTSI invitational was held on 4 March at the Sta. Elena Golf & Country Club in Santa Rosa, Laguna. For this year, 116 client-guests and company executives from different industries took part in what is known as the richest corporate golf tournament in the Philippines.

## CLASS A

Champion  
1st Runner-up  
2nd Runner-up  
3rd Runner-up  
4th Runner-up

Enrique Razon Jr.  
PowieTugade  
Jong Castañeda  
Arthur Tabuena  
Octavio Victor Espiritu

## CLASS B

Champion  
1st Runner-up  
2nd Runner-up  
3rd Runner-up  
4th Runner-up

Arby Andaya  
Joel Iligan  
Therese Dabao  
Donato Almeda  
Ramon Torres

## CLASS C

Champion  
1st Runner-up  
2nd Runner-up  
3rd Runner-up  
4th Runner-up

Atty. Juan Sta. Ana  
George Barcelon  
Jun Bella  
Erich Lingad  
Christian Gonzalez

## CLASS D

Champion  
1st Runner-up  
2nd Runner-up  
3rd Runner-up  
4th Runner-up

Froilan Barcala  
Atty. Edward Relucio  
Jojo Garcia  
Shoichi Maeda  
Jack Park





## ICTSI Cares

## OPC RENEWS EDUCATIONAL CAMPAIGN FOR DIFFERENTLY ABLED STUDENTS

For the third year in a row, Operadora Portuaria Centroamericana (OPC) continues to run its We Can All Be Useful Campaign for the benefit of the less fortunate and differently abled students.

"For this year, OPC distributed school supplies donated by our employees and partners to some 80 students with disability from the Emanuel Special School and who belong to the less-favored population in Puerto Cortes," explained Meyvi Castañeda, OPC Corporate Social Responsibility Manager.



She adds: "This activity started in 2016, fulfilling our objective of involving our partners and having them reaffirm their commitment to OPC by supporting the Company's campaigns."

Aside from the turnover of school supplies in February, OPC also supported the Emanuel Special School through activities like charity walks, air conditioning of facilities, and collaboration for special events.

## Newsbreak

## MICT COMMENDS HONEST EMPLOYEE

BY MARIE JADLOC

**A Missing wallet. CCTV footage. Honesty.** These were the "ingredients" behind the commendation for Arvin Dela Vega, a general-purpose worker at the Manila International Container Terminal (MICT).

On 12 March, the MICT Security Department received a report about a missing wallet belonging to Jordan Gemina Jumagap, a security personnel of Lockheed Security Agency. Mr. Jumagap apparently lost his wallet at

the employee parking area. As security personnel combed through surveillance footage to look for clues, they chanced upon an employee holding the missing wallet. Arvin Dela Vega surrendered the wallet to Safety Officer Henry Dy at around 9:45 in the morning of the same day. The owner was happy that all the contents remained intact.

The MICT management praised Mr. Dela Vega for his honesty and for setting a good example not only as an employee but also as a member of the community.



Arvin Dela Vega

## MANILA INTERNATIONAL CONTAINER TERMINAL TOP EQUIPMENT OPERATORS FEBRUARY 2019

## PRIME MOVER

- HERCULANO CUMPA 01
- RONALDO ARELLANO 02
- SALVACION RICARDO 03
- ARTHUR BELANO 04
- DY CHRISTIAN 05
- LEO PACLIBARE 06
- FLORENCIO TURLA 07
- CAYETANO XAVIER 08
- JEROME REYES 09
- GEORGE MANDANTES 10

## RUBBER TIRED GANTRY

- FERNANDO NAVARRO 01
- CRESENCIO PAMA 02
- FEDELIX GADOR 03
- RAMIRO DE GUZMAN 04
- ROGELIO ESCOBEDO 04
- TOMAS CASPILLO 05
- FERDINAND JAVIER 06
- GARRY FRANCISCO 07
- ALEXANDER VILLACORTE 08
- BENJAMIN BLASE 09
- KIT GACES 10

## QUAY CRANE

- PELIAZAR MELCHOR 01
- MARLON SUAN 02
- MICHAEL BALDO 03
- SONNY NUNEZ 04
- RODERICK PALAFOX 05
- REIZA NORIEL 06
- PERCIVAL MEMPIN 07
- DANILO OLFATO 08
- GENRY JACOB 09
- ROMAN FILOMENO III 10

## SIDE LIFTER/STACKER

- MICHAEL LAYAM 01
- ALLAN ALMEÑE 02
- ROY ECHEVARRIA 03
- ARMANDO BASCO 04
- RICHARD SIBYA 05
- ROLANDO BAYSA 06
- JAY MORANDARTE 07
- DANNY GARCIA 08
- MICHAEL QUIJANO 09
- JESSE PAUL MANGMANG 10





# OUR PORT'S NEWEST CAPABILITY: BRINGING YOU THE COMFORT OF CHOCOLATE.

With the global cocoa industry increasingly recognizing Papua New Guinea's cocoa for its "fine or flavor" status, **Motukea International Terminal** is bringing modern cargo handling capabilities to Port Moresby—and providing the good old-fashioned comfort of premium chocolate to the world.



*The country's newest port facility, MIT in Port Moresby, capital of Papua New Guinea, enhances connectivity in PNG, and substantially boosts then nation's Asia-Oceania trade, and the rest of the world.*



Headquartered in Manila, Philippines, International Container Terminal Services, Inc. (ICTSI) is in the business of port development, management, and operations. Independent of shipping, logistics, or consignee-related interests, ICTSI works transparently with all port community stakeholders. Operating in both developed and emerging market economies—in Asia Pacific, the Americas, Europe, the Middle East, and Africa—ICTSI has received global acclaim for its port privatization partnerships with governments.



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