

PORTFOLIO

ICTSI seals 2nd phase
Basra Gateway
Terminal expansion





Mexico
Tuxpan Maritime Terminal, Veracruz

Mexico
Specialized Container Terminal 2, Manzanillo

Honduras
Specialized Container and General Cargo Terminal, Puerto Cortes

Colombia
Aguadulce Multi-User Container Terminal, Buenaventura

Ecuador
Guayaquil Container & Multipurpose Terminals

Brazil
Suape Container Terminal, Pernambuco

Argentina
La Plata Container Terminal, Buenos Aires



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COVER STORY

ICTSI seals 2nd phase of

Basra Gateway Terminal expansion

Enrique K. Razon Jr, Chairman and President of International Container Terminal Services Inc. (ICTSI), has signed the Expansion Agreement for the second major development phase of the Basra Gateway Terminal (BGT) in North Port, Umm Qasr, Iraq.

Two new berths will be developed incorporating a 20 hectare yard area thereby raising annual BGT container handling capacity by 600,000 TEU to a total of 1,200,000 TEU. The berths will be configured and equipped with quay and landside container handling systems so as to be able to handle container vessels of up to 10,000 TEUs. Combined with the adjacent Berth 27, it will offer a continuous berthing line of 600 meters.

Mr. Razon noted: "This new USD100 million investment follows hot on the heels of ICTSI's development of Berth 27 and the rehabilitation and upgrade of berths 19, 20 and 21, a USD150-million investment. Our commitment to provide international standard port facilities and services

in Iraq is plain to see. It also represents the fruit of a positive working relationship with the Iraq Ministry of Transport, General Company for Ports of Iraq (GCPI), and Governorate of Basra as well as other government agencies. This combined effort will, when the new facilities are completed in 18 months' time, deliver the new facilities that are essential to support Iraq's key economic objectives including the resurgence of the non-oil economy."

Other signatories to the Expansion Agreement were: Chief Riyadh, GCPI Director, and Eng. Ali Kh. Khalaf, Basra Mas CEO.

The new USD100 million investment will be undertaken by ICTSI subsidiary BGT with construction scheduled to start immediately.



Phillip Marsham, BGT CEO, underlined that the new development will facilitate the desire of ship-owners to introduce larger capacity vessels into the port of Umm Qasr: "Since we commenced operations at the North Port, Umm Qasr, we have striven to meet the new requirements of ship owners and deliver international standard services. The development of Berth 27, formally inaugurated in October 2016, represented enormous progress in this respect and the current expansion project will consolidate and expand this important work. Like other ports worldwide, Umm Qasr is now facing the challenge of handling larger size vessels."

When fully developed, Berths 25, 26 and 27 will offer a continuous 600m berthing line and 50 hectares of yard area. The new container handling systems will work in conjunction with state-of-the-art terminal

operating systems and benefit from ongoing staff training and continuous improvement of systems.

Hans-Ole Madsen, ICTSI Senior Vice President for Europe, Middle East and Africa emphasized: "BGT has raised the bar in container handling service in Umm Qasr and Iraq as a whole. The new berths will, through both capacity expansion and the installation of modern infrastructure and handling systems, open the door to even higher levels of efficiency. BGT is unique in undertaking hundreds of millions of dollars of investment in Umm Qasr and as a result is able to progressively deliver a superior service to the benefit of Iraqi cargo owners, shipping lines and the Iraq economy as a whole."

ICTSI operates 31 terminals in 18 countries and is recognized to be a leading developer, manager and operator of gateway terminals of different sizes and serving extended hinterlands.

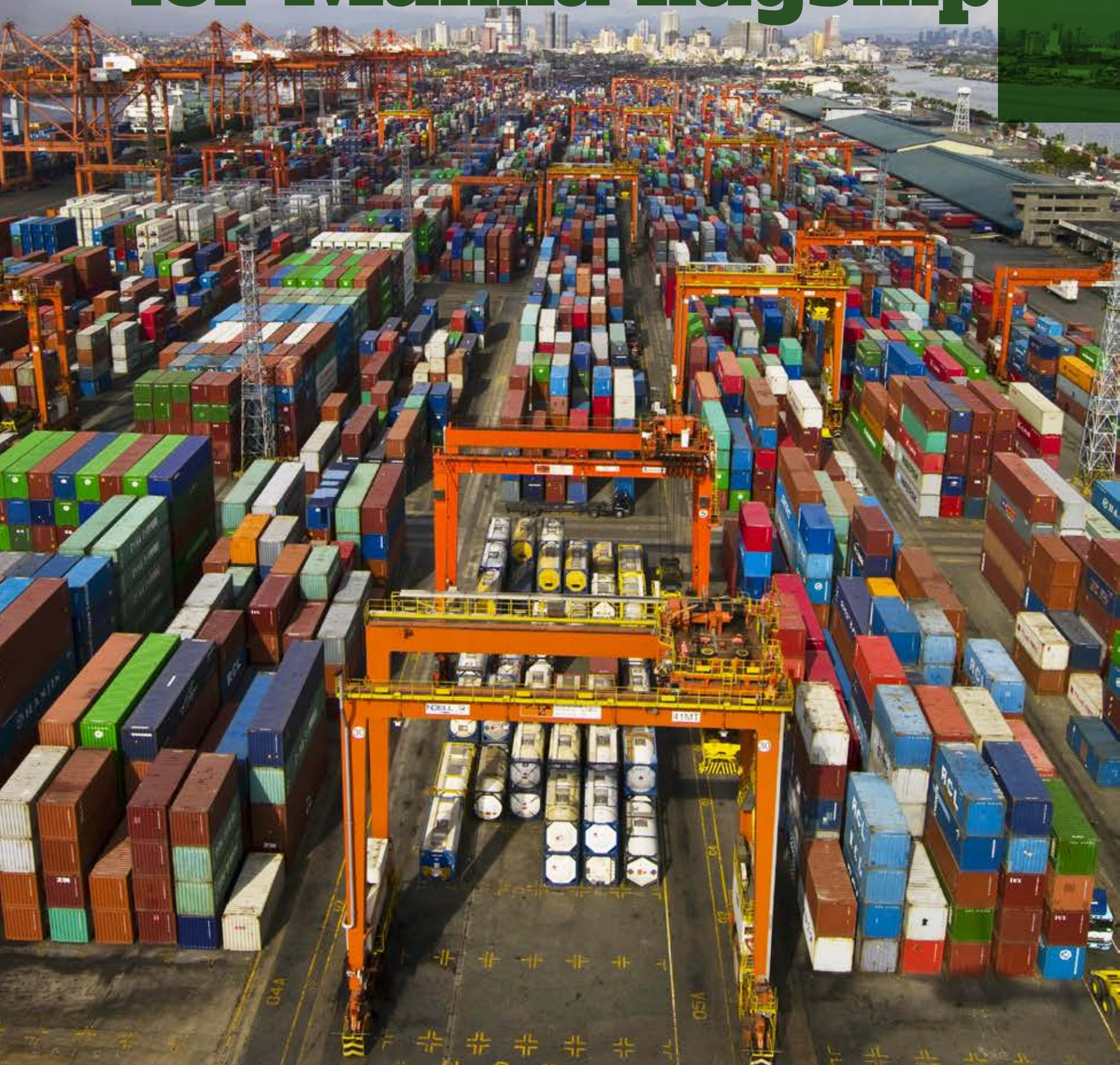
Gateway

(From left): Enrique K. Razon, ICTSI Chairman and President; Chief Riad Sawadi Shamkhi, General Company for Ports of Iraq acting Director General; and Engr. Ali Kherbeit, Basra Mas General Manager.



GEARING UP

ICTSI orders hybrid RTGs for Manila flagship



New equipment to further reduce carbon emissions

ICTSI's purchase of MES hybrid RTGs further reaffirms the Company's environmental commitment to reduce MICT's carbon footprint.



International Container Terminal Services, Inc. (ICTSI) will soon be deploying 16 hybrid rubber tired gantries (RTG) at the Manila International Container Terminal.

The USD22 million equipment purchase is part of ICTSI's USD80 million capital equipment program for its flagship terminal.

Christian R. Gonzalez, ICTSI Senior Vice President and Head of Asia-Pacific and MICT, says the new RTGs, the first of their kind in the Philippine ports system, will not only boost operations, but will further enhance ICTSI's HSSE group-wide program that aims to create and maintain safe working environments for both ICTSI employees and clients.

Mr. Gonzalez explains: "The new RTGs will improve terminal efficiency and allow us to match demand in terms of operational performance. Terminal utilization currently remains exceptional, and we see no signs of congestion despite the volume influx," said Mr. Gonzalez.

"Just as important is that we can expect a minimum 40 percent reduction in carbon emissions and up to 60 percent better fuel economy. A side benefit is that the smaller engines mean reduced noise levels at the yard." The MES hybrid uses diesel fuel saving technology that combines 200kVA Li-ion batteries and a smaller diesel

engine, resulting in lower carbon emissions and better fuel efficiency.

Manufactured by Japanese shipbuilder and equipment maker Mitsui Engineering & Shipbuilding Co. Ltd. (MES), the Mitsui Li-ion Hybrid RTG can stack one over five containers high and six containers wide, including truck roadway. It has a rated load of 40 metric tons.

The first batch is scheduled for delivery in November next year, with the remaining eight to be turned over by October 2019.

ICTSI is also set to commission five additional quay cranes by 2019, which includes a pair of neo-Panamax cranes. Upon completion, MICT will become the only terminal in the Philippines capable of servicing neo-Panamax boxships with capacities of up to 13,000 TEUs.

"We are preparing for the era of super-sized ships. All the development we have in the pipeline will ensure MICT, the country's premier container terminal, will be able to cope with the pressing demand and volume increase," said Mr. Gonzalez.

Last December, MICT achieved a milestone with its first year-to-date two millionth TEU move. This triggered a multi-billion peso capacity improvement commitment with the Philippine Ports Authority, requiring ICTSI to commission additional equipment and construct at least another berth by 2019.

NEWSBREAK

AGCT boosts intermodal service for wood exports

Growing wood exports in Croatia have triggered the use of innovative freight transport at the Adriatic Gate Container Terminal (AGCT) in the Port of Rijeka in Croatia with the recent launch of an intermodal service connecting AGCT via rail to one of the country's largest wood producers.

AGCT, a gateway terminal of International Container Terminal Services, Inc., recently partnered with Cedar Ltd. and AGIT to facilitate the export of beech wood products from Cedar's production facility in Vrbovsko.

Cedar, a leading manufacturer and supplier of beech wood products, recently inaugurated an intermodal facility directly linking AGCT via rail. Freight solutions provider AGIT of HŽ Cargo Group transports the bulk of Cedar's wood exports. From Rijeka, the products are exported to North Africa, Middle East, India and the Far East region via sea.

"The collaboration of Cedar, AGIT, and AGCT is a perfect example of how intermodal solutions are supporting the

success of large scale production projects. We are very pleased that with increased share of intermodal transport at the Port of Rijeka, road traffic is reduced while more efficient and environmental friendly transport by railway and sea is increased," said Wojciech Szymulewich, AGCT CEO.

In 2012, Cedar acquired an 180,000 square meter old saw mill in the west Croatian town of Vrbovsko. The town sits along the transit lines halfway between Zagreb and Rijeka with good road and rail access. Cedar's Vrbovsko facility has become one of the largest and most modern beech wood manufacturing facilities in Europe.

"Part of the project was to build an intermodal container yard on our land

connected to the Vrbovsko rail tracks and purchase container handling equipment such as reach stackers and automated container stuffing machines. The new and direct intermodal link with AGCT via rail enables sustainable and cost-effective logistics. I am very happy with the results and fruitful efforts of involved business partners," said Darko Prodan, Cedar Director.

The Port of Rijeka has experienced an increase in container traffic due to the growing wood exports, with volume for the first eight months in 2017 exceeding the overall volume in 2016. AGCT looks to further strengthen cooperation with the Croatian wood industry to maximize the potential of intermodal connectivity in exporting Croatian wood to the world market.



MAKING THE LIST

PICT is one of Pakistan's outstanding employers

By **Arif Raza**

Pakistan International Container Terminal (PICT) ranked third among the best employers in Pakistan in the 5th Employer of the Year Award organized by the Employer Federation of Pakistan (EFP) last 19 October at the Marriott Hotel in Karachi. EFP conferred the award to PICT for the latter's imple-

mentation of best practices in management, HRM and employment practices, compliance with labor laws, core ILS and social protection floors, working conditions, CSR, skill training and adherence to MNE Declaration. The awards were presented by Syed Nasir Hussain Shah, Minister for Labor and Transport.



Arif Raza (second from left), PICT Human Resources and Administration Manager, receives the award on behalf of PICT.

NEWSBREAK

ICTSI 9M2017 net income up 5% to US\$149.3M

- Throughput grew 6% to 6.8 million TEUs
- Revenues increased 10% to US\$918.3 million
- EBITDA 11% higher at US\$434.9 million

International Container Terminal Services, Inc. (ICTSI) reported unaudited consolidated financial results for the first nine months of 2017 posting revenue from port operations of US\$918.3 million, an increase of 10 percent over the US\$835.0 million reported for the first nine months of 2016; Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) of US\$434.9 million, 11 percent higher than the US\$390.3 million generated in the first three quarters of 2016; and net income attributable to equity holders of US\$149.3 million, up five percent from the US\$141.9 million earned in the same period last year due to the continuing ramp-up at the new terminal in Matadi, Democratic Republic of Congo (DRC); strong operating income contribution from the terminals in Iraq, Mexico, Honduras, Brazil and Madagascar; and the one-time gain on the termination of the sub-concession agreement in Lagos, Nigeria.

The increase in net income was tapered by higher interest and financing charges, higher depreciation and amortization, start-up costs at the Company's terminal in Melbourne Australia and increase in the Company's share in the net loss at Sociedad Puerto Industrial Aguadulce S.A. (SPIA), its joint venture container terminal project with PSA International Pte Ltd. (PSA) in Buenaventura, Colombia, which increased from US\$4.7 million in the first three quarters of 2016 to US\$25.6 million for the same period in 2017 as the company started full commercial operations at the beginning of the year. Excluding the one-time gain on the termination of the sub-concession agreement in Nigeria, consolidated net income attributable to equity holders would have been flat in the first nine months of 2017. Diluted earnings per share for the period was 12 percent higher at US\$0.058 from US\$0.052 in 2016.

For the quarter ended September 30, 2017, revenue from port operations increased 11 percent from US\$284.2 million to US\$314.6 million; EBITDA was nine percent higher at US\$145.1 million from US\$132.9 million; and net income attributable to equity holders was down 16 percent from US\$54.6 million in 2016 to US\$45.7 million in 2017 mainly due to higher interest and financing charges, higher depreciation and amortization, start-up costs at the Company's terminal in Melbourne, Australia which started commercial operations in the second quarter of 2017 and increase in the Company's share in the net loss at its joint venture container terminal project in Buenaventura, Colombia. Diluted earnings per share for the quarter was 19 percent lower at US\$0.017 from US\$0.021 in 2016.

ICTSI handled consolidated volume of 6,836,611 twenty-foot equivalent units (TEUs) in the first nine months of 2017,

six percent more than the 6,435,192 TEUs handled in the same period in 2016. The increase in volume was primarily due to continuing improvement in global trade activities particularly in the emerging markets, continuing ramp-up at ICTSI's operations in Basra, Iraq, new services at Manzanillo, Mexico and contribution of new terminals in Matadi, DRC and Melbourne, Australia. Excluding the new terminals, consolidated volume would have increased by five percent.

For the quarter ended September 30, 2017, total consolidated throughput was six percent higher at 2,291,207 TEUs compared to 2,170,559 TEUs in 2016. Excluding the new terminals, consolidated volume would have increased by three percent in the third quarter of 2017.

Gross revenues from port operations for the first nine months of 2017 increased 10 percent to US\$918.3 million from the

US\$835.0 million reported in the same period in 2016. The increase in revenues was mainly due to volume growth, tariff rate adjustments at certain terminals, new contracts with shipping lines and services, and the contribution from the Company's new terminals in Matadi, DRC and Melbourne, Australia. Excluding the new terminal in DRC and Australia, consolidated gross revenues would have increased by six percent.

For the third quarter of 2017, gross revenues increased 11 percent from

group-wide cost optimization initiatives and the favorable translation impact of Philippine Peso and Mexican Peso denominated expenses at the various terminals in the Philippines and in Manzanillo, Mexico, respectively.

For the quarter ended September 30, 2017, total cash operating expenses of the Group increased 15 percent to US\$121.7 million from US\$105.9 million in 2016.

Consolidated EBITDA for the first nine months of 2017 increased 11 percent to

million in 2016 to US\$86.9 million in 2017 primarily due to higher average loan balance, lower capitalized borrowing cost on qualifying assets as the Company completed the development of the initial stage of the port facilities at VICT, ICTSI Iraq and IDRC and the acceleration of the debt issue cost due to the termination of the Company's revolving credit facility. For the third quarter, consolidated financing charges and other expenses increased 33 percent from US\$21.0 million in 2016 to US\$27.9 million in 2017.

ICTSI and Subsidiaries | Financial Highlights | YoY Comparison

For the nine months ended September 30

(In million USD, except Earnings per share data)		9M 2016	9M 2017	%Change
Gross Revenues	USD	835.0	918.3	10%
EBITDA		390.3	434.9	11%
Net Income		150.8	168.1	11%
Net Income Attributable to Equity Holder		141.9	149.3	5%
Earnings per share				
Basic		0.052	0.058	12%
Diluted		0.052	0.058	12%

For the quarter ended September 30

(In million USD, except Earnings per share data)		3Q 2016	3Q 2017	%Change
Gross Revenues	USD	284.2	314.6	11%
EBITDA		132.9	145.1	9%
Net Income		58.2	53.0	-9%
Net Income Attributable to Equity Holder		54.6	45.7	-16%
Earnings per share				
Basic		0.022	0.017	-19%
Diluted		0.021	0.017	-19%

US\$284.2 million to US\$314.6 million. The strong revenue growth in the third quarter was driven by the volume growth and tariff rate adjustments at certain terminals, new contracts with shipping lines and services and contribution from the new terminals. Excluding the new terminals, consolidated gross revenue for the third quarter would have increased six percent.

Consolidated cash operating expenses in the first three quarters of 2017 was 11 percent higher at US\$343.4 million compared to US\$310.1 million in the same period in 2016. The increase in cash operating expenses was mainly due to the cost contribution of the new terminal operations in Matadi, DRC and Melbourne Australia, higher throughput and increase in fuel prices and power rates at certain terminals; and unfavorable translation impact of the BRL appreciation at Suape, Brazil. The increase was tapered by the additional benefits of the on-going

US\$434.9 million, from US\$390.3 million in 2016 mainly due to strong volume and revenue growth combined with the additional benefits of the on-going group-wide cost optimization initiatives and positive contribution of the new terminal in Matadi, DRC tapered by start-up costs and fixed port lease expense at Melbourne, Australia.

Consequently, EBITDA margin improved to 47.4 percent in the first nine months of 2017 from 46.7 percent in the same period in 2016. Consolidated EBITDA for the third quarter of 2017 increased by nine percent to US\$145.1 million from US\$132.9 million in the same period in 2016. EBITDA margin, on the other hand, was slightly lower at 46.1 percent in 2017 compared to the 46.8 percent margin in 2016.

Consolidated financing charges and other expenses for the first nine months increased 30 percent from US\$66.8

Capital expenditure for the first three quarters of 2017 amounted to US\$113.5 million, approximately 47 percent of the US\$240.0 million capital expenditure budget for the full year 2017. The established budget is mainly allocated for the completion of the initial stage development of the Company's greenfield projects in Democratic Republic of Congo and Iraq; the second stage development of the Company's project in Australia; continuing development of the Company's container terminals in Mexico and Honduras; and capacity expansion in its terminal operations in Manila.

In addition, ICTSI invested US\$25.2 million in SPIA in Buenaventura, Colombia to fund the completion of the initial phase and to finance the start-up operations of its joint venture container terminal project with PSA International.

NEWSBREAK



ICTSI Subic supports SBMA's accreditation for new logistics

Subic Bay International Terminal Corp. (SBITC), a unit of International Container Terminal Services, Inc. (ICTSI) operating the container terminals of the Subic Bay Freeport, supports the waiver of the US\$200 accreditation fee by the Subic Bay Metropolitan Authority (SBMA) for new logistics firms that will transact and do business at the Freeport.

SBITC lauded SBMA's move allowing ship agents, freight forwarders, brokerage firms and truckers an "open window access for container port-related businesses" in the Freeport.

From October 18 to December 31, SBMA waived the US\$200 accreditation fee for the first 80 new business entrants and the first 20 accredited entities due for renewal provided that these firms guarantee to bring in at least one container within one month from filing of application or renewal of SBMA's accreditation certificate.

"We support and laud this SBMA initiative of waiving the Freeport's accreditation fee. Not only will this foster brisk business in Subic, it will further position Subic as a

key logistics hub in the country with new logistics firms expected to hold their offices and operations in the Freeport," says Robert R. Locsin, SBITC general manager.

"We thank SBMA chairperson and administrator Atty. Wilma T. Eisma for this accreditation fee holiday. On our end, we assure SBMA and the Subic logistics firms—existing, new and upcoming—of ICTSI's brand of world-class operations and services at the New Container Terminals (NCT) 1 and 2, including our new container freight station (CFS) facility. You have an international trading gateway that has access to global markets," he adds.

Atty. Eisma issued the waiver to showcase and broaden industry awareness on the

use of the Freeport's container terminals, including the terminals' increase in container traffic and port utilization. The move is also seen to support the Port of Manila by easing container flow and road traffic in and around Manila's port areas.

The accreditation fee holiday is also in line with Atty. Eisma's 10-point agenda that would further small and medium enterprises, including supply chain businesses in the Freeport, and as SBMA's contribution in the promotion of inclusive business.

"We are one with Atty. Eisma in the promotion of inclusive business strategies in Subic. We need to provide added value to stakeholders and businesses in the supply chain by assuring them that Subic



ation fee holiday firms

is the best place to do business: we have an efficient, world class port, faster processing times with our one-stop-shop, a CFS inside the terminal to assist a seamless supply chain, the latest in port technology, and innovations in the nation's port system. Our efforts will have a direct impact on Subic, and even on the national economy: market competitiveness and profitability for enterprises, more jobs and lower costs of goods for the consumer," says Locsin.

Recently, SBITC further improved local transshipment service in Subic by introducing an innovation in the country's port system. In partnership with Cebu Sea Charterers, Inc. (CSC), SBITC launched a container barge service connecting Subic to the ports of Cebu and Cagayan de Oro. The barge service is seen to revitalize inter-island trade, and to provide busi-

The accreditation fee holiday is in line with Atty. Eisma's 10-point agenda that would further small and medium enterprises, including supply chain businesses, in the Freeport.

nesses in the Visayas and Mindanao an alternative gateway for international trade through Subic.

"This barge service will make trade more efficient, and opens more opportunities for shippers located outside of Luzon to connect to more global destinations and providers through Subic. We are made up of thousands of islands, of which only a few are accessible for the global destinations. Imagine the export potential of our country if we are able to maximize the vessel connectivity in SBITC, light vessel traffic in Subic, and the berth flexibility of light craft transport in untapped islands," says Locsin.

The weekly service, which utilizes a 150-TEU roll-on/roll-off land craft transport vessel, makes direct calls from Subic to Cebu, and from Subic to Cagayan de Oro, and vice versa. Cebu serves as a transshipment hub for Bacolod, Iloilo, Samar, and Leyte, while Cagayan de Oro serves as the gateway for Mindanao.

"We will be opening up new opportunities as we coordinate more with regulators in these ports to ensure all cargo movements are above board and can move efficiently and legally. Hopefully, the service will create a new product to facilitate the growth of the rest of the country, and connect them to the rest of the world," he concludes.

SPOTLIGHT

ICTSI at the 43rd Philippine Business Conference & Expo

Enrique K. Razon Jr., International Container Terminal Services, Inc. (ICTSI) Chairman and President, was a panelist at the 43rd Philippine Business Conference held at the Manila Hotel las 18–19 October. Together with other local business leaders, Mr. Razon shared his insights during the plenary on Strategies for an Emerging Philippines. Photo shows (from left) Coco Alcuaz, former ANC Business News Head as moderator; Joey Concepcion, RFM Corp. President and Chief Executive Officer; Josephine Gotianun–Yap, Filinvest Development Corp. President and Chief Executive Officer; George Barcelon, Philippine Chamber of Commerce and Industry President; Mr. Razon; Lance Gokongwei, JG Summit Holdings Chief Operating Officer; and Jose Leviste Jr., 43rd Philippine Business Conference and Expo Chairman.

MAKING THE LIST

SCIPSI vies for two Investors in People awards

By Rejamna Jubelag

South Cotabato Integrated Port Services Inc. (SCIPSI) is nominated for the Excellence in Rewards and Recognition, and Excellence in Social Responsibility categories in this year's Investor's in People award. The nominations come after SCIPSI won the Gold Employer of the Year award for its House Points program last year. The award ceremony will be held at the Old Billingsgate in London this November.





ICTSI CARES

OPC gives medical equipment to Puerto Cortés rehab center

Operadora Portuaria Centroamericana (OPC) recently donated medical equipment to the Puerto Cortés Rehabilitation Center (CRIPCO) as part of the Company's Shared Value Program and commitment to the Puerto Cortés community. Meyvi Castañeda, OPC Corporate Social Responsibility Manager, personally turned over USD5,000 worth of medical equipment to representatives of CRIPCO Board of Directors.

"With this donation, we hope to benefit some 300 patients who arrive at CRIPCO facilities for therapy to overcome various ailments. OPC continues to support the health sector as contemplated within our Shared ValueP," said Ms. Castañeda.

The medical equipment donation consisted of one quality cupping set, a shoulder wheel, a cervical neck traction device, exercise pedal set, stationary bike, chatonooga hydrocollator (compress heater), and a Kanavel table.



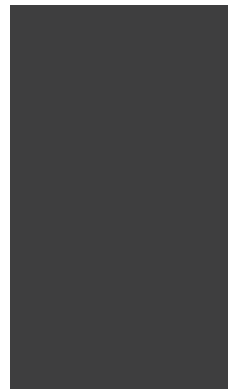
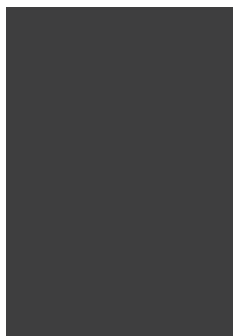
Ms. Castañeda (far right) together with CRIPCO representatives

NEWSBREAK

Rewarding good performance MICT raffles off more houses for employees

By Maria Amparo Jadloc

International Container Terminal Services, Inc. (ICTSI) has, since last year, rolled out a new employee rewards program by raffling off new house and lot units to qualified employees of its flagship, Manila International Container Terminal (MICT) in the Philippines.



“We are proud of this unique rewards program for our employees. Only a few Philippine companies have done this—give their employees the opportunity to own every Filipino family’s dream: a house and lot they could call their own,” says Christian R. Gonzalez, ICTSI senior vice president and head of Asia Pacific and MICT.

“So far, we have raffled off 40 houses to our pool of qualified employees. Each draw allows for five to 10 winners,” he adds.

Qualified employees are categorized into five groups depending on the type of equipment

or operational function they carry out. Each group is entitled to a house and lot unit and Mr. Gonzalez himself draws the raffle winners. The groups are: group 1 for quay crane (QC) operators and QC dispatchers; group 2 for rubber tired gantry (RTG) operators, RTG assistants and dispatchers; group 3 for prime mover (PM) operators, PM dispatchers and refuellers; group 4 for container yard (CY) checkers, CY forklift operators, empty container checkers, gate checkers, general purpose workers, radio operators and reefer container service staff; and group 5 for rank and file employees of engineering and IT.



“Gone are the days that dockworkers and stevedores are seen as plebeian. In ICTSI, to work in the port means you are a contributor to your country’s economy. A port worker, whether he or she is manning equipment, the container yard, the freight stations, or the terminal gates, is a driver of the economy. It is more than a decent job; it is a job you could be truly proud of,” says Mr. Gonzalez.

“We value our people. That’s why at the MICT, we enjoy a low attrition rate. While still on its initial run, we are looking at replicating our Manila rewards program to our global operations,” he adds.

Roberto Reyes, RTG assistant, and Joel Delos Santos, RTG operator, were two of the house and lot winners.

“Each time we pass by a beautiful house, my wife would always wish we have our own. I just tell her that in time, we will be blessed with one,” said Mr. Reyes, who has been working in MICT for 12 years.

Mr. Delos Santos, on one hand, recalled that his prayers were answered when he won. “Winning the house was very timely for my family as we

received a notice of our home’s pending demolition. My wife and I prayed, praying for a reprieve. I was at work when I heard I won the raffle back in December.”

ICTSI’s 30 terminals in 18 countries share the same best practices that have made ICTSI one of the leading port operators in the world.



Christian R. Gonzalez (center), ICTSI Senior Vice President and Head of Asia-Pacific and MICT, congratulates MICT quay crane operator Raldy Lido (left), one of the 40 new owners of a house and lot as of October this year.



“Each time we pass by a beautiful house, my wife would always wish we have our own. I just tell her that in time, we will be blessed with one”

Robert Reyes,
GPW, house-and-lot raffle winner

ICTSI CARES

ICTSI Foundation joins Servathon 2017

By Dra. Patricia Licup



ICTSI Foundation staff and employee volunteers took part in the recent SERVATHON 2017 held at the Philippine International Convention Center last 23 September.

Sixty-three volunteers, which included families and friends of ICTSI employees, joined more than 1,000 employees from 27 companies in assembling kits that contain basic necessities for communities in Mindanao. The annual service marathon was organized by the Hands On Manila Foundation.





ICTSI joins International Coastal Clean-up

By **Michael Vincent Llorente**

International Container Terminal Services Inc. (ICTSI), together with the ICTSI Foundation, participated in the 32nd International Coastal Clean-up Day last September at the Bay Walk area of Roxas Boulevard in Manila.

A total of 153 volunteers composed of ICTSI employees, RVVI personnel, and Knights of Columbus members from Quezon City and Tondo chapters joined 10,000 others in

cleaning the shorelines of Manila Bay. More than 500 kilograms of trash consisting mainly of discarded construction materials, footwear, plastic materials, and foam packaging were collected during the clean-up drive. The Foundation also donated cleaning materials for the event.

The annual coastal clean-up drive aims to unite people in protecting bodies of water and raising awareness on the importance of preserving the environment.



ICTSI CARES

ICTSI Foundation gives learning materials to Davao day care centers

By **Eloida Arcena**

The ICTSI Foundation, in coordination with Davao Integrated Port and Stevedoring Services, Inc. (DIPSSCOR), donated sets of educational books and manipulative toys to eight day care centers in Brgy. Sasa last August. The donation, which is part of the Foundation's Project Aide program, benefited 405 students. Present at the turnover were Filipina Laurena (fourth from left), ICTSI Foundation Deputy Executive Director; and Julien Domingo (far right), DIPSSCOR General Manager.



Filipina Laurena, ICTSI Foundation Deputy Executive Director, lowers the time capsule to the ground during the ground breaking ceremony

ICTSI Foundation, PBSP break ground on new Tagoloan Central School classroom

By **Eloida Arcena**

The ICTSI Foundation, in partnership with the Philippine Business for Social Progress (PBSP) and Mindanao International Container Terminal Services Inc. (MICTSI), led the ground breaking last 4 August for a new classroom in the Tagoloan Central School. The classroom will benefit children with special needs enrolled at the school.

PORTFOLIO

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