

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 16, 2017
2. SEC Identification Number
147212
3. BIR Tax Identification No.
000-323-228
4. Exact name of issuer as specified in its charter
International Container Terminal Services, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ICTSI Administration Building, Manila International Container Terminal (MICT), South
Access Road, Port Area, Manila
Postal Code
1012
8. Issuer's telephone number, including area code
+(63 2) 245 4101
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock Outstanding	2,028,047,404

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



International Container Terminal Services, Inc. ICT

PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

ICTSI Manila hits 2 million TEU milestone

Background/Description of the Disclosure

The Manila International Container Terminal (MICT), International Container Terminal Services, Inc.'s (ICTSI) flagship operation and the Philippines' largest, most technologically advanced container terminal, capped 2016 with a milestone as it reached its first year-to-date two millionth TEU move last December. Nominated among the world's top container terminals for several years, the MICT has an annual capacity of 2.75 million twenty-foot equivalent units (TEU).

The two millionth TEU container was offloaded from SITC Osaka, which is operated by Chinese megaliner SITC Container Lines. The container vessel originated from Ningbo in China. SITC is one of MICT's longtime clients with regular vessel calls to the Port of Manila. MICT reached its first one million-TEU move back in December 2002.

A ceremony held to commemorate the milestone was led by Christian R. Gonzalez, ICTSI Senior Vice President and Regional Head of Asia-Pacific and MICT, and Qing Quan, SITC Container Lines Philippines, Inc. General Manager.

"Today represents a significant achievement for MICT as we continue with our mandate to provide the highest level of service to our clients and stakeholders, most especially to the Filipino people. As the gateway to the Philippine market, MICT consistently seeks to improve our operational efficiency to ensure fast and uninterrupted flow of trade in and out of the port," said Mr. Gonzalez.

Terminal utilization at the MICT has significantly improved since the completion of Yard 7 late in November 2015. Yard 7, which is part of MICT's PHP5 billion expansion project, increased the terminal's capacity by 18 percent from 2.5 million to 2.75 million TEUs.

The two million milestone also triggers a multi-billion peso capacity improvement commitment with the Philippine Ports Authority that requires ICTSI to commission five additional post-Panamax quay cranes along with corresponding yard equipment, and build at least another berth by 2019.

Also, key to achieving the two million TEU milestone was the rollout the Terminal Appointment Booking System (TABS), an online container booking platform, in October 2015, which significantly improved and optimized the flow of trucks in and out of the terminal.

Mr. Gonzalez explains: "The construction of Yard 7 and the implementation of TABS last year gave us the flexibility and efficiency we need to perform optimally. We have more projects in the pipeline like the revival of the rail line which will link MICT with Laguna Gateway Inland Container Terminal."

Aside from establishing an intermodal link between its Manila and Laguna terminals, ICTSI also submitted a proposal to

the Philippine Department of Transportation to build the Cavite Gateway Terminal (CGT), a USD30 million common-user barge and roll on–roll off terminal in Tanza, Cavite. The 115,000-TEU facility, which will be built in a six-hectare property, will also be directly linked with MICT. The transshipping of cargo from MICT to CGT and vice-versa will serve the dynamic economic activity of Cavite, and lessen the number of truck trips in Manila by approximately 140,000 annually.

“All of these projects are aimed at maximizing the efficiency of our operation and ensuring uninterrupted movement in the supply chain regardless of the season or fluctuation in demand. We continue to work with our stakeholders and partners in the government in formulating and implementing strategies for the benefit of the industry and the national economy,” according to Mr. Gonzalez.

Other Relevant Information

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Filed on behalf by:

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