

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Dec 18, 2017
2. SEC Identification Number
147212
3. BIR Tax Identification No.
000-323-228
4. Exact name of issuer as specified in its charter
International Container Terminal Services, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ICTSI Administration Building, Manila International Container Terminal (MICT), South
Access Road, Port Area, Manila
Postal Code
1012
8. Issuer's telephone number, including area code
+(63 2) 245 4101
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock Outstanding	2,034,195,466

11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



International Container Terminal Services, Inc. ICT

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Response to request for clarification on the news Money-Go-Round column entitled "Lucio Tan spreads more Xmas cheer to official family" published in the December 18, 2017 issue of The Philippine Star.

Source	The Philippine Star
Subject of News Report	Lucio Tan spreads more Xmas cheer to official family
Date of Publication	Dec 18, 2017

Clarification of News Report

We write in reply to PSE's letter dated December 18, 2017 seeking clarification and/or confirmation of a Money-Go-Round column entitled "Lucio Tan spreads more Xmas cheer to official family" published in the December 18, 2017 issue of The Philippine Star. The article reported in part that:

"

After securing two ports in Papua New Guinea only three months ago, the peripatetic boss of ICTSI, Enrique Razon Jr., has just bagged another terminal halfway round the world.

According to Turkish press report, Razon has reached an agreement with the Evyap group to acquire 65 percent of Turkey's fourth largest private port, located near Izmit in the Marmara Sea, about 85 kilometers from Istanbul on the Asian side.

A soap and personal care products conglomerate, the Evyap Group inaugurated the Ismit container terminal in 2004 with an annual capacity of 855,000 20-foot equivalent units (TEU).

The acquisition of the Izmit terminal would complement the Adriatic-Greece-Turkey service that International Container Terminal Services Inc. launched in 2015.

. . . ."

ICTSI confirms that it has expressed interest in acquiring 65 percent of Evyapport, Turkey's fourth largest private port. ICTSI also would like to inform the Philippine Stock Exchange that no agreement has been signed at this time and that the Company is still in the process of conducting its due diligence on Evyaport.

We shall file the proper disclosure to the Philippine Stock Exchange if the transaction materializes.

We trust that you find the foregoing clarification sufficient and in order.

Other Relevant Information

-

Filed on behalf by:

Name	Arthur Tabuena
Designation	Treasury Director and Head of Investor Relations

Lucio Tan spreads more Xmas cheer to official family

Taipan Lucio Tan, in typical low-key fashion, has spread more cheer to his official family in this most wonderful time of the year.

The taipan's listed MacroAsia has increased by 75 percent its year-end cash dividend to P0.14 a share from P0.08 last year, on the back of its earnings per share for the first nine months of 2017 nearly tripling to P0.73 from P0.26 a year ago.

Even better, the MacroAsia share price has jumped 10 times to Friday's closing of P22.15 from a year-low of P2.14, an astounding achievement, indeed.



VICTOR C. AGUSTIN

Amid a turnaround in 2014 after two years of losses, the aviation-services company will remember 2017 as the first year that its profit reached the billion-mark, ending this year with easily P1.2 billion in net income.

The good vibrations even rubbed off on the taipan's personal family, with daughter Vivienne, who last Friday was appointed as director of the Philippine National Bank, vice the late accounting guru Washington SyCip.

Vivienne, who once graced a *Philippine Tatler* cover to the discomfiture of her parents, has been keeping a low-profile since her departure from Philippine Airlines during the short-lived takeover of the flag carrier by San Miguel president Ramon S. Ang.

As a PNB board member, Vivienne would be entitled to a modest per diem, which last year amounted to around P3 million per director.



Vivienne Tan

Razon goes on a Turkey shoot

After securing two ports in Papua New Guinea only three months ago, the peripatetic boss of ICTSI, Enrique Razon Jr., has just bagged another terminal halfway round the world.

According to Turkish press report, Razon has reached an agreement with the Evyap Group to acquire 65 percent of Turkey's fourth largest private port, located near Izmit in the Marmara Sea, about 85 kilometers from Istanbul on the Asian side.

A soap and personal care products conglomerate, the Evyap Group inaugurated the Izmit container terminal in 2004 with an annual capacity of 855,000 20-foot equivalent units (TEU).

The acquisition of the Izmit terminal would complement the Adriatic-Greece-Turkey service that International Container Terminal Services Inc. launched in 2015.

HYD shows her emotional quotient

For the first time in the bank's history, RCBC chairman Helen Yuchengco-Dee last week showed up at a dinner hosted by RCBC officials for financial journalists.



Helen Yuchengco-Dee

Good Lord, the press-allergic emperatriz not only engaged the professional note-takers in some light talk, she even offered a seat to a late reporter to join her table.

During the dinner, a proud HYD recounted how her daughter, Michelle, would cook and prepare at night, as early as September, her now famous Chinese-style ham so she could fill up the thousands ordered in time for Christmas, a number of which landed on some lucky reporters' laps as raffled gifts.

Despite some coughing fits, the RCBC chairwoman was in a good mood, except when some mischievous columnist mentioned the "B" word.

Asked about the recurring stock market rumors on the family relinquishing control of RCBC, HYD gave a definitive "never!" in answer.

The Yuchengcos will subscribe to the coming increase in the bank's capitalization to maintain control, she added.

Money talks

- The owner of the new Cebu Hotel Plus, Pedro Celso, has been honored with an Order of the British Empire medal for his pioneering work in opening the first and only integrated tuna fishing and canning operation in Papua New Guinea.

Celso, who was originally from Bulacan, is married to Evelyn So of Cebu. The couple also maintains a home in Brisbane.

- Fortune seems to keep smiling on Jose "Bonito" Singson, the younger brother of Ilocos Sur kingpin Chavit Singson.

Bonito last week broke ground on his BCS Home Depot to ride the construction and home improvement boom that has now been reaching Vigan and suburbs and even deep into the heart of Ilocandia.

His BCS Group also operates the Hotel Felicidad, Jardin de Caridad Memorial Park, and the strip mall across the Vigan cathedral.

E-mail: moneygoround.manila@yahoo.com



Bonito Singson