C04494-2017

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
   Jul 20, 2017
2. SEC Identification Number
   147212
3. BIR Tax Identification No.
   000-323-228
4. Exact name of issuer as specified in its charter
   International Container Terminal Services, Inc.
5. Province, country or other jurisdiction of incorporation
   Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)

7. Address of principal office
   ICTSI Administration Building, Manila International Container Terminal (MICT), South Access Road, Port Area, Manila
   Postal Code
   1012
8. Issuer's telephone number, including area code
   +(63 2) 245 4101
9. Former name or former address, if changed since last report
   Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock Outstanding	2,024,082,508

11. Indicate the item numbers reported herein
    9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

International Container Terminal Services, Inc.
ICT

PSE Disclosure Form 4-13 - Clarification of News Reports
References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Response to request for clarification on the news article entitled "MVP group, ICTSI to push P10-B railway plan" posted in Inquirer.net on July 20, 2017

Source	Inquirer.net
Subject of News Report	MVP group, ICTSI to push P10-B railway plan
Date of Publication	Jul 20, 2017

Clarification of News Report

We write in reply to PSE's letter dated July 20, 2017 seeking clarification and/or confirmation of the news article entitled “MVP group, ICTSI to push P10-B railway plan” posted in Inquirer.net on July 20, 2017. The article reported in part that:

"The group of businessman Manuel V. Pangilinan said talks for a freight train line linking Manila and Laguna were ‘back on track’ with the appointment of a new board at the Philippine National Railways.

MRail Inc., a subsidiary of Pangilinan-led Metro Pacific Investments Corp., said in a statement yesterday that discussions had resumed with the PNR for the railway project that would revive freight service operations from the Port of Manila to the Laguna Gateway Inland Container Terminal.

The company announced in July 2016 that the project, estimated to cost P10 billion, would be a venture between Enrique Razon Jr.’s International Container Terminal Services Inc., which operates the inland container terminal as well as the Manila International Container Terminal.

. . . ."

INTERNATIONAL CONTAINER TERMINAL SERVICES, INC. (ICTSI) has continued discussions with MRail, Inc., a MERALCO subsidiary, on how they can cooperate in easing the traffic in the greater Metro Manila area and encourage provincial development.

ICTSI and MRail, Inc. are geared towards commercial and operational cooperation to connect Manila International Container Terminal (MICT) in the Port of Manila to ICTSI’s inland container terminal in Calamba, Laguna. Under this agreement, ICTSI and Mrail, Inc. contemplate that the 40-foot or 20-foot containerized cargo currently being hauled by trucks be transported through the railway system. ICTSI, from its end, has invested in the development of its inland container terminal and construction of its staging area in Berth 7 of MICT, which will be connected to the said railway system.

We hope that the above sufficiently address your request for clarification in the interest of trading participants and the investing public.

Other Relevant Information
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Filed on behalf by:

Name	Arthur Tabuena
Designation	Treasury Director and Head of Investor Relations