

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

FORM 23-B

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES  
Filed pursuant to Section 23 of the Securities Regulation Code

☐ Check box if no longer subject to filing requirement

|                                                                                                                                                                                                                                                                                            |  |                                                                                                                                                                                                                  |  |                                                                                                                 |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|-----------------------------------------------------------------------------------------------------------------|--|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
| <b>1. Name and Address of Reporting Person</b><br><b>SEBASTIAN JOSE LOEL MAGHINANG</b><br><small>(Last) (First) (Middle)</small><br><b>3/F ICTSI Admin Bldg., MICT South Access Rd.</b><br><small>(Street)</small><br><b>Manila 1012</b><br><small>(City) (Province) (Postal Code)</small> |  | <b>2. Issuer Name and Trading Symbol</b><br><b>INTERNATIONAL CONTAINER TERMINAL SERVICES INC. (ICT)</b><br><b>3. Tax Identification Number</b><br><b>104-597-500</b><br><b>4. Citizenship</b><br><b>Filipino</b> |  | <b>5. Statement for Month/Year</b><br><b>June 2019</b><br><b>6. If Amendment, Date of Original (Month/year)</b> |  | <b>7. Relationship of Reporting Person to Issuer</b><br><small>(Check all applicable)</small><br><div style="display: flex; justify-content: space-between;"> <div> <input checked="" type="checkbox"/> Director<br/> <input type="checkbox"/> Officer<br/> <small>(give title below)</small><br/> <b>Senior Vice President, Finance</b> </div> <div> <input type="checkbox"/> 10% Owner<br/> <input type="checkbox"/> Other<br/> <small>(specify below)</small> </div> </div> |  |
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| Table 1 - Equity Securities Beneficially Owned |                                                        |                                               |            |        |                                               |                  |                                                    |                                            |
|------------------------------------------------|--------------------------------------------------------|-----------------------------------------------|------------|--------|-----------------------------------------------|------------------|----------------------------------------------------|--------------------------------------------|
| 1. Class of Equity Security                    | 2. Transaction Date<br><small>(Month/Day/Year)</small> | 4. Securities Acquired (A) or Disposed of (D) |            |        | 3. Amount of Securities Owned at End of Month |                  | 4. Ownership Form:<br>Direct (D) or Indirect (I) * | 6. Nature of Indirect Beneficial Ownership |
|                                                |                                                        | Amount                                        | (A) or (D) | Price  | %                                             | Number of Shares |                                                    |                                            |
| Common shares at P1.00 par value               | 06.21.19                                               | 7,520                                         | D          | 144.00 |                                               |                  |                                                    |                                            |
|                                                | 06.21.19                                               | 2,480                                         | D          | 144.10 |                                               |                  |                                                    |                                            |
|                                                | End Balance                                            |                                               |            |        | 0.001%                                        | 40,284           | D                                                  |                                            |

\* Based on total issued and outstanding Common and voting Preferred shares of 2,713,633,338 (net of the Treasury shares)

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
- (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
- (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., warrants, options, convertible securities)

[illegible]

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Manila on 25 June 2019.

**JOSE JOEL M. SEBASTIAN**  
SVP- Finance