

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **March 13, 2017**
Date of Report (Date of earliest event reported)

2. SEC Identification Number: **147212**

3. BIR Tax Identification No.: **000-323-228**

4. **International Container Terminal Services, Inc.**
Exact name of issuer as specified in its charter

5. **Metro Manila, Philippines**
Province, Country or other jurisdiction of
Incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **ICTSI Administration Building, Manila International Container Terminal (MICT)
South Access Road, Port Area, Manila 1012**
Address of Principal Office Postal Code

8. **+(63 2) 245 4101**
Issuer's telephone number, including area code

9. **Not Applicable**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Titles of Each Class	Number of Shares of Common Stock Outstanding
	<u>2,028,047,404 common shares</u> <i>(as of December 31, 2016)</i>

Item 9: Other Events

International Container Terminal Services, Inc. (ICTSI) will be reporting a 13 percent increase in consolidated gross revenues from port operations in the fourth quarter of 2016. Fourth quarter revenues from port operations increased from US\$259.3 million in 2015 to US\$293.4 million in 2016 mainly due to improvement in trade activities at most of the Philippine terminals resulting to volume growth; new contracts with shipping lines and services at the terminals in Indonesia, Pakistan, Ecuador and Mexico; tariff rate adjustments at certain terminals; increase in storage and special services revenues at the terminal in Honduras; favorable container-volume mix at most of the Company's terminals; and continuing ramp-up at ICTSI Iraq. For the first full year 2016, gross revenues from port operations increased seven percent to US\$1.128 billion from US\$1.051 billion in 2015.

This disclosure is in accordance with Section 4.4 of the Revised Disclosure Rules of the Philippine Stock Exchange effective 2003.

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

INTERNATIONAL CONTAINER TERMINAL SERVICES, INC.
Registrant

By:



ARTHUR QUINTIN R. TABUENA
Director - Treasury and Investor Relations