

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Jan 5, 2018
2. SEC Identification Number
147212
3. BIR Tax Identification No.
000-323-228
4. Exact name of issuer as specified in its charter
International Container Terminal Services, Inc
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ICTSI Administration Building, Manila International Container Terminal (MICT) South
Access Road, Port Area, Manila
Postal Code
1012
8. Issuer's telephone number, including area code
+(632) 245 4101
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock Outstanding	2,034,195,466

11. Indicate the item numbers reported herein
9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



International Container Terminal Services, Inc.

ICT

PSE Disclosure Form 4-30 - Material Information/Transactions

*References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

ICTSI Announces its Guarantee of New Senior Perpetual Securities

Background/Description of the Disclosure

Pursuant to the continuing disclosure requirements of the Exchange, we report to you that at the meeting of the Board of Directors of International Container Terminal Services, Inc. ("ICTSI" or the "Company") held earlier today, the ICTSI Board of Directors confirmed, ratified and approved the following transactions:

(i) the issuance by Royal Capital B.V. of new senior perpetual securities guaranteed by ICTSI ("New Securities") at such issue amount, tranche(s), distribution rate(s) and other terms and conditions as the Board of Directors of the Company and the Issuer may subsequently approve or ratify (the "New Securities Offer"); and

(ii) the preparation and distribution of updated offering circular(s) (both in its preliminary and final forms), each as may be revised, supplemented or amended from time to time, relating to the New Securities Offer.

The final terms and conditions of the New Securities Offer, including the issue amount and distribution rate, shall be determined and approved by the respective Boards of Directors of the Issuer and/or the Company in the coming week(s), subject to market conditions.

Other Relevant Information

The New Securities to be issued under the New Securities Offer will be under such terms and conditions which will not require the Issuer to register the New Securities under the securities laws of any State of the United States or other jurisdiction, including the Philippines. The offering will be made pursuant to Regulation S under the United States Securities Act of 1933, as amended. In the Philippines, the offering will be made under circumstances in which the New Securities Offer qualify as exempt securities or pursuant to an exempt transaction under the Securities Regulation Code. The Issuer will also apply for the listing of the New Securities with the Singapore Exchange Securities Trading Limited.

In connection with the above transactions, the Company's Board of Directors also approved and ratified (i) the appointment of Citigroup Global Markets Limited, Credit Suisse (Hong Kong) Limited and Standard Chartered Bank as joint lead managers for the New Securities Offer, (ii) the appointment of Citicorp International Limited as trustee, Citibank, N.A., London Branch as principal paying agent and transfer agent and Citigroup Global Markets Deutschland AG as registrar, (iii) the appointment of other institutions and persons as may be required or advisable in connection with the New Securities Offer; and (iv) the execution and delivery of any and all documents related to the foregoing.

Filed on behalf by:

Name	Arthur Tabuena
Designation	Treasury Director and Head of Investor Relations