SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

   Sep 6, 2018

2. SEC Identification Number

   147212

3. BIR Tax Identification No.

   000-323-228

4. Exact name of issuer as specified in its charter

   International Container Terminal Services, Inc.

5. Province, country or other jurisdiction of incorporation

   Metro Manila, Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

   3rd Floor ICTSI Administration Bldg., MICT, South Access Road, Port of Manila
   Postal Code
   1012

8. Issuer's telephone number, including area code

   +63 2 245 4101

9. Former name or former address, if changed since last report

   Not Applicable

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock Outstanding (current)	2,032,376,931

11. Indicate the item numbers reported herein

   9

International Container Terminal Services, Inc.

ICT

PSE Disclosure Form 4-2 - Acquisition/Disposition of Shares of Another Corporation
References: SRC Rule 17 (SEC Form 17-C) and
Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure
ICTSI Acquires 15.17% of MNHPI
Background/Description of the Disclosure
ICTSI has signed a Share Purchase Agreement with Harbour Centre Port Terminal, Inc. on September 5, 2018 for the acquisition of 4,550,000 shares in Manila North Harbor Philippines, Inc. from Harbor Centre Port Terminal, Inc. The subject shares represent 15.17% of the total issued and outstanding shares of MNHPI. The total consideration is Php 910 million. The completion of the Share Purchase Agreement remains subject to a number of conditions precedent. Upon completion of this transaction, ICTSI's shareholdings in MNHPI will increase from 34.83% to 50%.

Date of Approval by Board of Directors	Sep 5, 2018

Rationale for the transaction including the benefits which are expected to be accrued to the Issuer as a result of the transaction
The transaction will allow ICTSI to contribute its experience, expertise and state-of the-art technology and infrastructure to enhance the operational efficiency of the domestic terminal in the Port of Manila and improve the traffic condition in Metro Manila. This transaction will further improve the returns of ICTSI's shareholders through this value-accretive acquisition.

Details of the acquisition or disposition

Date	Sep 5, 2018

Manner
Share purchase through the execution of a Share Purchase Agreement
Description of the company to be acquired or sold
MNHPI is a Philippine entity engaged in domestic port terminal business at the Manila North Harbor under contract with the Philippine Ports Authority.

The terms and conditions of the transaction

Number of shares to be acquired or disposed	4,550,000
Percentage to the total outstanding shares of the company subject of the transaction	15.17
Price per share	Php200.00

Nature and amount of consideration given or received
Purchase price of Php910 million in cash
Principle followed in determining the amount of consideration
The purchase price was determined based on mutually agreed multiples of earnings.
Terms of payment
Purchase price will be paid upon satisfaction of all the conditions precedent.
Conditions precedent to closing of the transaction, if any
1. Philippine Ports Authority and Philippine Competition Commission approval of the transfer 2. Submission of consents and approvals under applicable law 3. Submission of Secretary's Certificate containing approval of the purchase of Subject Shares
Any other salient terms
None

Identity of the person(s) from whom the shares were acquired or to whom they were sold

Name	Nature of any material relationship with the Issuer, their directors/ officers, or any of their affiliates
Harbour Centre Port Terminal, Inc.	N/A

Effect(s) on the business, financial condition and operations of the Issuer, if any
This transaction will further improve the returns of ICTSI’s shareholders through this value-accretive acquisition.
Other Relevant Information
An additional investment will be made in relation to this acquisition.

Filed on behalf by:

Name	Arthur Tabuena
Designation	Treasury Director and Head of Investor Relations