

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Sep 22, 2016
2. SEC Identification Number
147212
3. BIR Tax Identification No.
000-323-228
4. Exact name of issuer as specified in its charter
International Container Terminal Services, Inc.
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ICTSI Administration Building, Manila International Container Terminal (MICT), South
Access Road, Port Area, Manila
Postal Code
1012
8. Issuer's telephone number, including area code
+(63 2) 245 4101
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Stock Outstanding	2,033,321,394

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



International Container Terminal Services, Inc. ICT

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

We refer to your request for clarification on the news article entitled "Trouble in ICTSI land" posted in Business Mirror (Internet Edition) on September 21, 2016

Source	Business Mirror (internet edition)
Subject of News Report	Trouble in ICTSI land
Date of Publication	Sep 21, 2016

Clarification of News Report

We write in reply to PSE's letter dated September 22, 2016 seeking clarification and/or confirmation of the news article posted in Business Mirror (Internet Edition) as attached.

International Container Terminal Services Inc. (ICTSI) did not deem it proper to disclose that there is a preliminary investigation before the City Prosecutor of Manila as stated in the article for the following reasons:

1. Complainant Makiling Farms Inc. (MFI) is not a stockholder of ICTSI. MFI claims to be a stockholder of E. Razon Inc. (ERI). Thus, MFI has no legal personality in ICTSI.
2. The transaction, which MFI is complaining about, happened in 1990, which is 26 years ago. By rules of prescription, whatever cause of action MFI may have, had long prescribed. That transaction was also filed with the Securities and Exchange Commission (SEC) 26 years ago. At that time, SEC was the government agency with primary jurisdiction over complaints of minority shareholders against management or majority shareholders.
3. The complaint appears to be an attempt at collecting money from our Chairman, Enrique K. Razon Jr., in his personal capacity using the City Prosecutor of Manila as a collection agency.
4. The complaint is just a complaint. The City Prosecutor of Manila has not resolved it yet.
5. Finally, the complaint of MFI is not a material information.

We trust that the above sufficiently address your request for clarification in the interest of trading participants and the investing public.

Other Relevant Information

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Filed on behalf by:

Name	Arthur Tabuena
Designation	Treasury Director and Head of Investor Relations