

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. Date of Report (Date of earliest event reported)
Oct 6, 2015
2. SEC Identification Number
147212
3. BIR Tax Identification No.
000-323-228
4. Exact name of issuer as specified in its charter
International Container Terminal Services, Inc
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ICTSI Administration Building, Manila International Container Terminal (MICT), South
Access Road, Port of Manila
Postal Code
1012
8. Issuer's telephone number, including area code
+(63 2) 245 4101
9. Former name or former address, if changed since last report
Not Applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares outstanding	2,034,685,960

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



International Container Terminal Services, Inc. ICT

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Response to request for clarification on the news article entitled "ICTSI reduces 2015 spending" posted in The Standard (Internet Edition) on October 5, 2015.

Source	The Standard (Internet Edition)
Subject of News Report	"ICTSI reduces 2015 spending"
Date of Publication	Oct 5, 2015

Clarification of News Report

We write in reply to PSE's letter dated October 6, 2015 seeking clarification and/or confirmation of the news article entitled "ICTSI reduces 2015 spending" posted in The Standard (Internet Edition) on October 5, 2015. The article reported in part that:

"International Container Terminal Services Inc. expects to spend only half of the \$530 million it budgeted for this year as the Philippine port operator limits its expansion amid slowing global growth, chairman and president Enrique Razon said.

'The growth picture of the global economy is not looking too great,' Razon, 55, said in an interview Oct. 2 in Manila. Profit at the company has mainly been driven by acquiring new terminals rather than by organic growth, he said.

...."

We confirm that, with the reported US\$136.7 million of capital expenditures for the first six months of 2015 which is approximately 26 percent of the US\$530 million capital expenditure budget for the full year 2015, it is likely that the Company will underspend in 2015.

The under spending on capital expenditures was mainly from longer payment schedules on civil works and equipment contracts in some of our greenfield projects, foreign exchange related savings brought about by the stronger USD dollar, and a number of postponed capital expenditures on volume-related expansions given the slowing global trade outlook.

We shall provide the Exchange with a revised capital expenditure budget for the full year 2015 when we release our 3Q2015 results in early November 2015.

Other Relevant Information

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Filed on behalf by:

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Designation	Treasury Director and Head of Investor Relations