

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Oct 30, 2015
2. SEC Identification Number
147212
3. BIR Tax Identification No.
000-323-228
4. Exact name of issuer as specified in its charter
International Container Terminal Services, Inc
5. Province, country or other jurisdiction of incorporation
Metro Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
ICTSI Administration Building, Manila International Container Terminal (MICT), South
Access Road, Port of Manila
Postal Code
1012
8. Issuer's telephone number, including area code
+(63 2) 245 4101
9. Former name or former address, if changed since last report
Not applicable
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common shares outstanding	2,034,708,516

11. Indicate the item numbers reported herein
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The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



International Container Terminal Services, Inc. ICT

PSE Disclosure Form 4-26 - Legal Proceedings *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

BICT Settled Dispute with Batumi Sea Port Ltd.

Background/Description of the Disclosure

Batumi International Container Terminal LLC ("BICT"), a wholly owned indirect subsidiary of International Container Terminal Services, Inc. situated in Batumi, Georgia, and Batumi Sea Port Ltd. ("BSP") recently executed a Settlement Agreement which concludes a dispute that first arose in 2013. The Settlement Agreement covers several mutually beneficial measures with focus on further growth of the port.

Consequently, the arbitration proceedings before the London Court of International Arbitration was officially terminated on October 30, 2015.

Name of the court or agency in which the proceedings are pending	London Court of International Arbitration (LCIA)
Date Instituted	Jul 5, 2013
Docket Number	Case No. 132434

Principal Parties

Batumi International Container Terminal Ltd and Batumi Sea Port Ltd.

Nature and description of the legal proceedings

BICT has been operating the multipurpose container terminal and dry cargo and ferry terminal in the Black Sea Port of Batumi, Georgia, under a Lease Agreement entered into with BSP on 20 September 2007.

In 2013, BSP sent a notice of alleged violation of the terms and conditions of the Lease Agreement by BICT. After receiving BSP's notice and formally disputing in writing the allegations, BICT initiated arbitration proceedings with the LCIA to settle the dispute with its lessor, BSP, in accordance with the dispute resolution mechanism under the Lease Agreement.

After executing a standstill agreement, the parties settled their differences in an amicable manner which led to the execution of the Settlement Agreement. Pursuant to the Settlement Agreement, the parties subsequently withdrew their respective claims and counterclaims before the LCIA which led to the termination of the arbitration proceedings.

The effect(s) on the Issuer's business or operations, if any

Except for the reduced risk from contingent liability of BICT, the arbitration proceedings and its termination have no material and/or adverse effect on the business or operations of the ICTSI Group.

Other Relevant Information

As of the first half of 2015, BICT contributed 0.7% to ICTSI's consolidated volume and revenues.

Filed on behalf by:

Name	Arthur Tabuena
Designation	Treasury Director and Head of Investor Relations