

SECURITIES AND EXCHANGE COMMISSION
Metro Manila, Philippines

FORM 23-B

Check box if no longer subject
to filing requirement.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES
Filed pursuant to Section 23 of the Securities Regulation Code

| | | | | | | | | |
|---|--|---|--|---|--------|---|--|--|
| 1. Name and Address of Reporting Person SORIANO ANDRES III (Last) (First) (Middle) 7/F Pacific Star Bldg., Makati Avenue (Street) | | | 2. Issuer Name and Trading Symbol INTERNATIONAL CONTAINER TERMINAL SERVICES INC. (ICT) | | | 7. Relationship of Reporting Person to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer (give title below) | | |
| Makati City (City) | | | 4. Citizenship American | | | 5. Statement for Month/Year January 2019 | | |
| | | | | | | 6. If Amendment, Date of Original (month/year) | | |
| Table 1 - Equity Securities Beneficially Owned | | | | | | | | |
| 1. Class of Equity Security | | 2. Transaction Date (Month/Day/Year) | 4. Securities Acquired (A) or Disposed of (D) | | | 3. Amount of Securities Owned at End of Month | 4. Ownership Form: Direct (D) or Indirect (I) | 6. Nature of Indirect Beneficial Ownership |
| Common shares at P1.00 par value | | 01.15.19 | 1,000,000 | D | 104.20 | 0.079% | I | Effective control via Deerhaven LLC |
| | | End Balance | | | | 2,150,481 | | |
| * Based on total issued and outstanding Common and voting Preferred shares of 2,711,001,931 (net of the Treasury shares) | | | | | | | | |

(Print or Type Responses)

If the change in beneficial ownership is 50% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form.

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or exercized:
 - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
 - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
 - (A) held by members of a person's immediate family sharing the same household;
 - (B) held by a partnership in which such person is a general partner;
 - (C) held by a corporation of which such person is a controlling shareholder; or
 - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

FORM 23-B (continued)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., warrants, options, convertible securities)**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Manila on 17 January 2019.

~~ARTHUR R. TABUENA~~
For Andres Soriano III, Director