

# COVER SHEET

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SEC Registration Number

I	N	T	E	R	N	A	T	I	O	N	A	L	C	O	N	T	A	I	N	E	R	T	E	R	M	I	N	A	L
S	E	R	V	I	C	E	S	,	I	N	C	.	A	N	D	S	U	B	S	I	D	I	A	R	I	E	S		

(Company's Full Name)

I	C	T	S	I	A	d	m	i	n	i	s	t	r	a	t	i	o	n	B	u	i	l	d	i	n	g
M	I	C	T	S	o	u	t	h	A	c	c	e	s	s	R	o	a	d	,	M	a	n	i	l	a	

(Business Address: No. Street City/Town/Province)

<b>Jose Joel M. Sebastian</b>
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(Contact Person)

<b>(+632) 245 4101</b>
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(Company Telephone Number)

1   2	3   1
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*Month Day*  
(Fiscal Year)

S	E	C	17	C
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(Form Type)

0   4	<b>Every 3<sup>rd</sup> Thursday</b>
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*Month Day*  
(Annual Meeting)

N/A
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(Secondary License Type, If Applicable)

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Dept. Requiring this Doc.

N/A
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Amended Articles Number/Section

<b>1,446</b> <i>as of September 30, 2015</i>
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Total No. of Stockholders

Total Amount of Borrowings  
(as of September 30, 2015)

<b>US\$20.0M</b>	<b>US\$1,033.3M</b>
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Domestic Foreign

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To be accomplished by SEC Personnel concerned

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File Number

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Document ID

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S T A M P S
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**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C  
CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. **3 November 2015**  
Date of Report
2. SEC Identification Number: **147212**
3. BIR Tax Identification No.: **000-323-228**
4. **International Container Terminal Services, Inc.**  
Name of issuer as specified in the charter
5. **Philippines**  
Country of Incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **ICTSI Administration Building, MICT South  
Access Road, Manila 1012**  
Address of Principal Office
8. **+(632) 245 4101**  
Registrant's Telephone Number
9. **Not Applicable**  
Former name or former address
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<b>Titles of Each Class</b>	<b>Number of Shares Outstanding and Amount of Debt Outstanding</b>
Common shares	<b>2,034,708,516</b> <i>(as of October 31, 2015)</i>
11. Item number reported herein:                      Item 9 – Other Events

International Container Terminal Services, Inc. (ICTSI) will be reporting a 11 percent decrease in consolidated gross revenues in the third quarter of 2015. Third quarter revenues from port operations decreased from US\$268.9 million in 2014 to US\$239.9 million in 2015 mainly due to unfavorable volume mix, and lower storage and break-bulk revenues combined with the 61 percent depreciation of the Brazilian Reais (BRL) against the US dollar at Tecon Suape S.A (TSSA) in Recife, Brazil, discontinued vessel calls by two major shipping lines as a result of continuing labor disruption at ICTSI Oregon, Inc. (IOI) in Portland, Oregon, USA, slow economic activity coupled with the 19 percent depreciation of the Euro at Madagascar International Container Terminal Services, Ltd. (MICTSL) in Toamasina, Madagascar, the 25 percent depreciation of the Mexican Peso (MXN) at CMSA in Manzanillo, Mexico, the two percent depreciation of Philippine Peso (PHP) at various Philippine terminals, and weaker short-sea trade and reduced vessel calls at Baltic Container Terminal (BCT) in Gdynia, Poland. The decline in third quarter revenues however was partly offset by the continuing ramp-up at Contecon Manzanillo S.A. (CMSA) in Manzanillo, Mexico and Operadora Portuaria Centroamericana, S.A. de C.V. (OPC) in Puerto Cortez, Honduras, higher revenue from ancillary services at Subic Bay International Terminal Corp. (SBITC) in Subic Bay, Philippines, new shipping line contracts and services at Pakistan International Container Terminal (PICT) in Karachi, Pakistan, favorable impact of consolidation at Yantai International Container Terminal (YICT) in Yantai, China, and the revenue contribution of the Company's new terminal in Basra, Iraq.

Revenue contribution from the Group's eight key terminal operations in Manila, Brazil, Poland, Ecuador, Madagascar, China, Pakistan and Honduras accounted for 81 percent of the Group's consolidated revenue in the third quarter of 2015. For the first nine months of 2015, consolidated

gross revenues increased two percent to US\$792.0 million from the US\$779.2 million reported for the same period in 2014.

This disclosure is in accordance with Section 4.4 of the Revised Disclosure Rules of the Philippine Stock Exchange effective 2003.

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

**INTERNATIONAL CONTAINER  
TERMINAL SERVICES, INC.**

By:



**ARTHUR QUINTIN R. TABUENA**  
*Director - Treasury and Investor Relations*