

**SECURITIES AND EXCHANGE COMMISSION**  
**SEC FORM 17-C**  
CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **12 May 2016**  
Date of Report
2. SEC Identification Number: **147212**
3. BIR Tax Identification No.: **000-323-228**
4. **International Container Terminal Services, Inc.**  
Name of issuer as specified in the charter
5. **Philippines**  
Country of Incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **ICTSI Administration Building, MICT South**  
**Access Road, Manila 1012**  
Address of Principal Office
8. **+(632) 245 4101**  
Registrant's Telephone Number
9. **Not Applicable**  
Former name or former address
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA  

Titles of Each Class	Number of Shares Outstanding and Amount of Debt Outstanding
Common shares	<b>2,034,110,390</b>
	<i>(Reported by the stock transfer agent as of March 31, 2016)</i>
11. Item number reported herein:           Item 9 – Other Events

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International Container Terminal Services, Inc. (ICTSI) will be reporting a 10 percent decrease in consolidated gross revenues in the first quarter of 2016. First quarter revenues from port operations decreased from US\$296.1 million in 2015 to US\$266.5 million in 2016 mainly due to unfavorable container volume mix, lower storage & ancillary revenues and unfavorable translation impact of the depreciation of local currencies to the US Dollar (USD) at certain terminals. The decline in gross revenues was tapered by new contracts with shipping lines and services at certain terminals and the continuing ramp-up at the Company's new terminal in Basra, Iraq.

This disclosure is in accordance with Section 4.4 of the Revised Disclosure Rules of the Philippine Stock Exchange effective 2003.

Pursuant to the requirements of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

**INTERNATIONAL CONTAINER  
TERMINAL SERVICES, INC.**

By: 

**ARTHUR QUINTIN R. TABUENA**

*Director - Treasury and Investor Relations*