

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. **19 August 2015**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **147212**
3. BIR Tax Identification No.: **000-323-228**
4. **International Container Terminal Services, Inc.**
Exact name of issuer as specified in its charter
5. **Metro Manila, Philippines**
Province, Country or other jurisdiction of
Incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **ICTSI Administration Building, Manila International Container Terminal (MICT)
South Access Road, Port Area, Manila 1012**
Address of Principal Office Postal Code
8. **+(63 2) 245 4101**
Issuer's telephone number, including area code
9. **Not Applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Titles of Each Class

Number of Shares of Common Stock Outstanding

2,038,196,360 common shares
(as of June 30, 2015)

11. Item number reported herein: **9**

**ICTSI ANNOUNCES THE TERMS AND CONDITIONS OF NEW SENIOR PERPETUAL
CAPITAL SECURITIES OF ITS SUBSIDIARY ROYAL CAPITAL B.V.**

Further to the disclosure made on 17 August 2015 relating to the issuance, offer and sale (the "New Securities Offer") by Royal Capital B.V. (the "Issuer"), a subsidiary of International Container Terminal Services, Inc. ("ICTSI" or "Company"), of new senior perpetual capital securities guaranteed by ICTSI (the "New Securities"), the Board of Directors of the Company, in its meeting held last night, approved the following principal terms and conditions of the New Securities Offer and such other terms and conditions set out in the Final Offering Circular relating to the New Securities Offer dated 18 August 2015:

Issuer	:	Royal Capital B.V.
Guarantor	:	International Container Terminal Services, Inc.
Amount	:	U.S.\$450 million
Initial Rate of Distribution Re-offer Yield	:	5.5% per annum, fixed payable semi-annually in arrears
Re-offer Price	:	100%
Details	:	SGX Listing, English Law
Joint Lead Managers and Bookrunners	:	Citigroup Global Markets Limited, Credit Suisse Securities (Europe) Limited and Standard Chartered Bank

We report to you likewise that the Company and Royal Capital B.V. signed last night with the Joint Lead Managers a Subscription Agreement in connection with the issuance of the New Securities.

The Company and Royal Capital B.V. will further execute the Trust Deed and Agency Agreement relevant to the New Securities Offer with the trustee and the agents, respectively, on or about 26 August 2015.

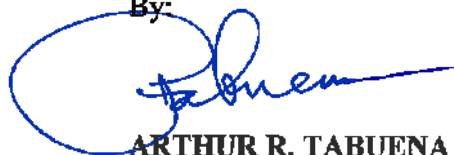
The New Securities have not been and will not be registered with the Philippine Securities and Exchange Commission and the New Securities Offer was made under circumstances in which the New Securities or the New Securities Offer qualify as exempt securities or pursuant to an exempt transaction, as the case may be, under the Securities Regulation Code of the Philippines (the "SRC"). The offer was made pursuant to Regulation S under the United States Securities Act of 1933, as amended.

SIGNATURE

Pursuant to the requirements of the Securities and Regulations Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**INTERNATIONAL CONTAINER
TERMINAL SERVICES, INC.**

By:



ARTHUR R. TABUENA

Treasury Director and Head of Investor Relations