

SECURITIES AND EXCHANGE COMMISSION  
Metro Manila, Philippines

**FORM 23-B**

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 23 of the Securities Regulation Code

Check box if no longer subject to filing requirement

<b>1. Name and Address of Reporting Person</b> <b>SEBASTIAN JOSE JOEL MAGHINANG</b> <small>(Last) (First) (Middle)</small> <b>3/F ICTSI Admin Bldg., MICT South Access Rd.</b> <small>(Street)</small> <b>Manila 1012</b> <small>(City) (Province) (Postal Code)</small>		<b>2. Issuer Name and Trading Symbol</b> <b>INTERNATIONAL CONTAINER TERMINAL SERVICES INC. (ICT)</b> <b>3. Tax Identification Number</b> <b>5. Statement for Month/Year</b> <b>October 2016</b> <b>6. If Amendment, Date of Original (Month/Year)</b>		<b>7. Relationship of Reporting Person to Issuer</b> <small>(Check all applicable)</small> <input checked="" type="checkbox"/> Director <input type="checkbox"/> Officer <input type="checkbox"/> 10% Owner <input type="checkbox"/> Other <small>(give title below)</small> <b>Senior Vice President, Finance</b>				
<b>Table 1 - Equity Securities Beneficially Owned</b>								
1. Class of Equity Security	2. Transaction Date (Month/Day/Year)	4. Securities Acquired (A) or Disposed of (D)			3. Amount of Securities Owned at End of Month		4. Ownership Form: Direct (D) or Indirect (I) *	5. Nature of Indirect Beneficial Ownership
		Amount	(A) or (D)	Price	%	Number of Shares		
Common shares at P1.00 par value	10.24.16	2,000	D	76.55			D	
	10.24.16	1,000	D	76.60			D	
	10.24.16	1,000	D	76.65			D	
	10.24.16	1,000	D	76.70			D	
	10.24.16	4,000	D	76.80			D	
	10.24.16	1,000	D	77.00			D	
	<b>End Balance</b>				<b>0.002%</b>	<b>50,000</b>	<b>D</b>	

\* Based on total issued and outstanding Common and voting Preferred shares of 2,733,112,080 (net of the Treasury shares)

(Print or Type Responses)

**If the change in beneficial ownership is 80% of the previous shareholdings or is equal to 5% of the outstanding capital stock of the issuer, provide the disclosure requirements set forth on page 3 of this form**

**Reminder:** Report on a separate line for each class of equity securities beneficially owned directly or indirectly:

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
- (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
  - (A) held by members of a person's immediate family sharing the same household;
  - (B) held by a partnership in which such person is a general partner;
  - (C) held by a corporation of which such person is a controlling shareholder; or
  - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., warrants, options, convertible securities)

1. Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yr)	4. Number of Derivative Securities Acquired (A) or Disposed of (D)		5. Date Exercisable and Expiration Date (Month/Day/Year)		6. Title and Amount of Underlying Securities		7. Price of Derivative Security	8. No. of Derivative Securities Beneficially Owned at End of Month	9. Ownership Form of Derivative Security; Direct (D) or Indirect (I)	10. Nature of Indirect Beneficial Ownership
			Amount	(A) or (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
N/A												

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Report is true, complete and accurate. This report is signed in the City of Manila on 26 Oct 2016

  
**ARTHUR R. TABUENA**  
 For Jose Joel Sebastian, SVP Finance